

COLLEGE OF MICRONESIA-FSM
BOARD POLICY NO. 5004

Increase in Approves Budget Expenditure

Date Adopted: May 1999

Date Revised: 29-30 May 2000

Date Reviewed: 22-24 March 2014; 24 May 2018; 11-14 December 2023

References:

A campus may request the use of up to 50% per semester of additional revenue generated above the budgeted revenue. All requests will be reviewed on an individual basis by the Senior Leadership Team (SLT) and approved as follows:

- A. \$50,000 and less -President
- B. More than \$50,000 -Board of Regents through the President

See Administrative Procedure 5004.