

Directives of the Board of Regents Meeting
College of Micronesia
August 16-17, 2010
Palau Community College
Koror, Republic of Palau

The following directives approved by the College of Micronesia (COM) Board of Regents (BOR) are hereby issued for implementation as appropriate:

1. The Board hereby authorizes each Regent to review and approve any request by the respective CRE VP/Dean for reprogramming of "Personnel" budget items. If the local Regent agrees to the request, the Executive Director shall notify the other two Regents for their concurrence. Any and all decisions made by this process shall be brought to the Board for ratification at its next formal meeting.

Any fy10 reprogrammed funds may be carried over to fy11, however, they must be expended by the first quarter of fy11 or no later than Dec. 31, 2010. Any approved reprogrammed funds that are not expended as of Jan. 1, 2011 shall be returned to the COM's general fund pool.

2. The Board hereby approves the reprogramming request for fy10 funds by COM-FSM for \$2,400.00 (from unused PNI Hatch researcher position) for tiles, drainage and/or other work on the new AES lab.
3. The Board hereby approves the following guidelines for the preparation of the Fiscal Year 2011 budget:
 - a. For fy2011, the level of the operation budgets for all programs shall be at the same level as fy2010's levels except for a couple of changes as noted below:
 - b. Starting on fy2011, additional Hatch funds will be provided for COM-FSM CRE Coordinator's salary to reflect their additional responsibility and FTE as supervisors of AES researchers. The specific amount shall be determined based on the result of the on-going COM-FSM position audit; and will be approved by the Board at the next meeting.
 - c. The budgets for all 6 extension sites are increased by \$20,000. About \$15,000 is for salary; and about \$5,000 is for "all others" budget categories. The new positions shall be responsible for programs directly related to any of the NIFA's "new priority areas". An Extension Agent recruited for this position must have a Bachelor's degree or equivalent (Associate Degree plus experience directly related to the subject matter.)
 - d. EFNEP's budget for each of the extension sites is increased by \$1,000. Source of revenue for this increase is the new allocation for COM's EFNEP Program.
 - e. Unused/carry-over funds may be included as Revenue for FY11 Budget as appropriate.

- f. The proposed fy2011 budgets for the respective CREs shall be submitted to the Executive Director no later than 30 days prior to the next BOR meeting for consolidation and submission to the Board for approval at its next meeting.
4. The Board hereby authorizes an interim operation budget, based on the fy10 funding level, starting on October 1, 2010 to December 31, 2010 or until the Board approves the Fiscal Year 2011 Budget.
5. The Board hereby states that COM Board of Regents and the COM Executive Director shall not be held liable for any action independently taken by any of the CRE VP/Dean without Executive Director's prior knowledge, consent or approval.

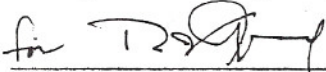
The Board feels that this statement is warranted for the reason that the CRE VP/Dean is a position jointly supervised by both the Presidents of the respective partner colleges and the COM Executive Director in accordance with the Trust Partnership Agreement.

6. The Board hereby authorizes the Executive Director to initiate consultation with the appropriate officials representing the three signatory Micronesian governments regarding the COM Treaty's future beyond the Sept. 30, 2011 termination date.
7. The next Board meeting will be held in Chuuk in the week of November 8 on a date to be determined by the Chairman in consultation with the other Regents.

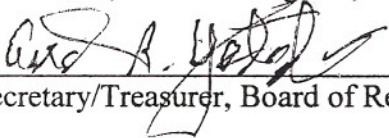
Adopted this 17th day, August 2010, in Ngaremlengui State, Palau.



Chair, Board of Regents, College of Micronesia



Vice Chair, Board of Regents, COM



Secretary/Treasurer, Board of Regents, COM