

Directives of the Board of Regents Meeting

June 6, 2016

Palau Community College

Koror, Republic of Palau

The following directives approved by the College of Micronesia (COM) Board of Regents (BOR) are hereby issued for implementation as appropriate:

1. Executive Director is, hereby, authorized to reprogram all unused fy15 Hatch funds to support USDA-approved Hatch research projects throughout Micronesia. If additional funds were needed to support USDA-approved projects, the unused fy16 Hatch funds is also, hereby, authorized as appropriate or needed. Executive Director shall report to the Board at its next meeting on the amount of fy16 unused or carry-over Hatch funds.

2. Executive Director is, hereby, authorized to reprogram unused Smith-Lever funds from the budget's personnel line items to other fund categories as needed in support of extension programs consistent with the USDA-approved Plan of Work.

3. In accordance with BOR Directive #2 (Oct. 17, 2014):

a) The Board, hereby, approves \$ 75,000 from the COM Endowment Fund income to support CMI's accreditation-related activities and efforts.

b) The Board, hereby, approves \$75,000 from the COM Endowment Fund income to support PCC's accreditation-related activities and efforts.

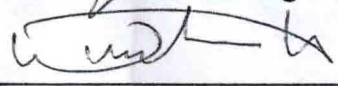
4. The Board, hereby, recommends that all partner colleges review their policies in light of the new Uniform Guidance on federal grants.

5. The next Board meeting will be held in Guam on the last week of August on a date to be determined by Chairman in consultation with the other Regents. Major agenda item will focus on the status of the implementation of the strategy for the COM Endowment Fund to reach its \$8M target as well as review of the Treaty priorities regarding future land grant programs throughout Micronesia.

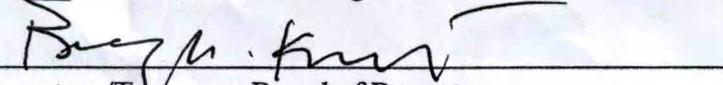
Adopted this 6th day, June 2016 in Koror, Palau.



Chairman, Board of Regents, College of Micronesia



Vice Chairman, Board of Regents



Secretary/Treasurer, Board of Regents

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