


Directives of the Board of Regents Meeting
April 5, 2013
Majuro, Republic of the Marshall Islands

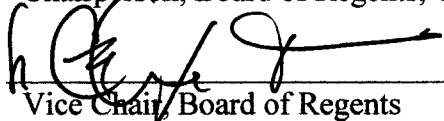
The following directives approved by the College of Micronesia (COM) Board of Regents (BOR) are hereby issued for implementation as appropriate:

1. The Board hereby approves the budget for the remaining part of the Fiscal Year 2013 based on FY2012 Budget level. Revenue for FY13 will be from the regular USDA/NIFA allocations for the Land Grant programs as well as from the carry-over funds in the event that the fy12 allocations are decreased as a result of the "sequestration" process.
2. The Board, hereby, approves BOR Resolution 13-02 requesting the three signatory governments to extend the COM Treaty's expiration date from September 30, 2013 to September 30, 2023. As noted in the Resolution, this long-term extension does not preclude the signatory governments from calling for renegotiation of any provision of the Treaty at any time between now and 2023.
3. Executive Director is hereby directed by the Board to meet with COM-FSM President and appropriate COM-FSM officials to discuss ways to address the concerns that have been raised regarding the salary of the Extension Agents and other positions under the new Salary Audit plan. COM-FSM CRE Vice President /Associate Director Jim Currie is urged to assist in this matter. Regent Mida may be brought into discussion on this matter as may be appropriate or needed.
4. The Board, hereby, approves the reprogramming of all unused "personnel" funds up to April 5, 2013 to be used for other items in the budget, provided, however, that a program plan will developed for such funds; and provided to the Regents for their information prior to the release of said funds.
5. The COM Board of Regents elects its 2013 Board Officers as follows: RMI Regent Hilda Heine is Chairperson; FSM Regent Kasio Mida is Vice Chair; and ROP Regent Masa-Aki Emesiochl is Secretary/Treasurer.
6. The next Board meeting will be held in Palau in July after the PREL's PEC with the specific dates to be determined by Chairperson in consultation with the other Regents.

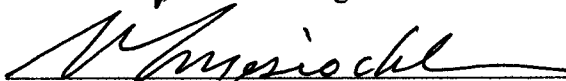
Adopted this 5th day, April 2013 in Majuro, Republic of the Marshall Islands.



Chairperson, Board of Regents, College of Micronesia



Vice Chair, Board of Regents



Secretary/Treasurer, Board of Regents