

College of Micronesia - FSM
Revenue Projection FY2019

Assumptions:

1. Number of students based on 3-years average
2. Credits based on full-time equivalent
3. Tuition fee at \$135 per credit
4. Facility fee calculated based 3-years actual Percentage of Full Time and Part Time Students

	2017	2018	2019
Tuition	7,753,532	8,099,093	8,601,614
Registration/Health/Student Activity	278,962	262,750	265,378
Facility fee	820,676	713,291	771,512
	8,853,169	9,075,134	9,638,503
Dormitory	96,000	100,000	100,000
FSM-ESG	1,000,000	1,000,000	1,000,000
FSM-Gen Fund	2,800,000	2,800,000	2,800,000
Recovery of IC			
Total	12,749,169	12,975,134	13,538,503

Number of Students (3yrs average)					Full Time Percentage				Part Time Percentage			
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	957	894	432	2,284	National	93%	91%	100%	National	7%	9%	67%
Pohnpei	648	548	254	1,450	Pohnpei	69%	57%	0%	Pohnpei	31%	43%	100%
Chuuk	251	234	128	614	Chuuk	75%	78%	0%	Chuuk	25%	22%	100%
Kosrae	207	180	125	512	Kosrae	52%	57%	0%	Kosrae	48%	43%	100%
Yap	178	180	90	447	Yap	74%	68%	0%	Yap	26%	32%	100%
Total	2,242	2,036	1,029	5,308								

Average Credit Per (Full time)								
Campus	Fall	Spring	Summer		Campus	Fall	Spring	Summer
National	15.0	15.0	6.0		National	13.6	13.4	12.0
Pohnpei	15.0	15.0	6.0		Pohnpei	13.2	13.5	-
Chuuk	15.0	15.0	6.0		Chuuk	13.4	13.4	-
Kosrae	15.0	15.0	6.0		Kosrae	12.6	12.6	-
Yap	15.0	15.0	6.0		Yap	13.5	12.9	-
Average	15.0	15.0	6.0		Average	13.3	13.2	2.4

Average Credit (Part time)								
Campus	Fall	Spring	Summer		Campus	Fall	Spring	Summer
National	8.8	8.6	5.9		National	8.0	7.8	5.4
Pohnpei	8.6	8.0	5.5		Pohnpei	7.8	7.3	5.0
Chuuk	9.0	8.6	5.9		Chuuk	8.2	7.8	5.4
Kosrae	8.6	7.9	5.7		Kosrae	7.8	7.2	5.2
Yap	7.5	7.7	5.9		Yap	6.8	7.0	5.4
Average	8.5	8.2	5.8		Average	7.7	7.4	5.3

Number of Credits (Full Time)					Number of Credits (Part time)					Total Credits				
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Total
National	13,298	12,223	2,594	28,114	National	624	678	1,712	3,014	National	13,922	12,901	4,306	31,128
Pohnpei	6,698	4,668	1,521	12,887	Pohnpei	1,732	1,905	1,394	5,031	Pohnpei	8,430	6,573	2,915	17,919
Chuuk	2,821	2,733	770	6,324	Chuuk	572	447	762	1,781	Chuuk	3,393	3,180	1,532	8,105
Kosrae	1,623	1,532	751	3,907	Kosrae	848	615	716	2,179	Kosrae	2,471	2,147	1,468	6,086
Yap	1,981	1,840	539	4,361	Yap	342	440	534	1,315	Yap	2,323	2,280	1,073	5,676

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Revenue Projection FY2019

Total	26,422	22,996	6,175	55,593	Total	4,118	4,085	5,118	13,321	Total	30,540	27,080	11,294	68,914
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Tuition (Based at \$135 per credit)

Tuition at \$135 per credit, gross

National	1,879,501	1,741,570	581,244	4,202,314
Pohnpei	1,138,094	887,357	393,574	2,419,025
Chuuk	458,087	429,308	206,758	1,094,153
Kosrae	333,612	289,856	198,155	821,623
Yap	313,593	307,765	144,894	766,251
Total	4,122,887	3,655,855	1,524,625	9,303,367

Tuition, net of 7.5% D/A and Tuition Remission

National	1,738,538	1,610,952	537,650	3,887,140
Pohnpei	1,052,737	820,805	364,056	2,237,598
Chuuk	423,731	397,110	191,252	1,012,092
Kosrae	308,591	268,117	183,293	760,001
Yap	290,074	284,682	134,027	708,782
Total	3,813,670	3,381,666	1,410,278	8,605,614

Student/Health/Registration

National	47,874	44,693	21,614	114,181
Pohnpei	32,421	27,422	12,676	72,518
Chuuk	12,575	11,716	6,414	30,704
Kosrae	10,353	8,989	6,262	25,604
Yap	8,888	8,989	4,495	22,372
Total	112,110	101,808	51,460	265,378

Facility Fee	Regular Sem	Summer
Full time	200	50
Part time	70	25

Full Time

National	177,303.34	162,968.30	21,614.00	361,886
Pohnpei	89,310.87	62,241.62	-	151,552
Chuuk	37,618.71	36,435.87	-	74,055
Kosrae	21,642.16	20,430.09	-	42,072
Yap	26,416.67	24,532.37	-	50,949
Total	352,292	306,608	21,614	680,514

part time

National	4,967.43	5,530.59	7,204.67	17,703
Pohnpei	14,130.60	16,605.53	6,337.75	37,074
Chuuk	4,437.75	3,649.84	3,206.75	11,294
Kosrae	6,918.74	5,434.07	3,131.00	15,484
Yap	3,197.36	3,998.27	2,247.25	9,443
Total	33,652	35,218	22,127	90,998

Total	771,512			
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