

College of Micronesia - FSM  
FY 2018 Revenue Budget

Revised Projection II:

Assumptions:

1. Number of students based on FY 2016 Actual Enrolment Headcount
2. Credits calculated based on FY 2016 average credit plus 5% increase
3. Tuition fee at \$135 per credit
4. Facility fee calculated based FY 2016 actual Percentage of Full Time and Part Time Students

Revision No. 1

	2016	2017	2018
Tuition	7,245,822	7,753,532	8,099,093
Registration/Health/Student Activity	280,200	278,962	262,750
Facility fee	876,064	820,676	713,291
	<b>8,402,086</b>	<b>8,853,169</b>	<b>9,075,134</b>

Residence Hall	120,000	96,000	100,000
FSM-ESG	1,000,000	1,000,000	1,000,000
FSM-Gen Fund	2,800,000	2,800,000	2,800,000
Recovery of IC	100,000		-
Total 2018	<b>12,422,086</b>	<b>12,749,169</b>	<b>12,975,134</b>

Number of Students (3yrs average)					Full Time Percentage			Part Time Percentage				
Campus	Fall	Spring	Summer	Total	Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	948	885	428	2,261	National	93%	91%	80%	National	7%	9%	20%
Pohnpei	642	543	251	1,436	Pohnpei	69%	57%	61%	Pohnpei	31%	43%	39%
Chuuk	249	232	127	608	Chuuk	75%	78%	75%	Chuuk	25%	22%	25%
Kosrae	205	178	124	507	Kosrae	52%	57%	75%	Kosrae	48%	43%	25%
Yap	176	178	89	443	Yap	74%	68%	84%	Yap	26%	32%	16%
<b>Total</b>	<b>2,220</b>	<b>2,016</b>	<b>1,019</b>	<b>5,255</b>								

Average Credit Per FY 2016 (Full time)

Average Credit Per FY 2016 (Full time)				Actual Data 2016			
Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	15.0	15.0	7.4	National	13.6	13.4	6.7
Pohnpei	15.0	15.0	7.4	Pohnpei	13.2	13.5	6.7
Chuuk	15.0	15.0	7.5	Chuuk	13.4	13.4	6.8
Kosrae	15.0	15.0	7.3	Kosrae	12.6	12.6	6.6
Yap	15.0	15.0	6.8	Yap	13.5	12.9	6.2
<b>Average</b>	<b>15.0</b>	<b>15.0</b>	<b>7.3</b>	<b>Average</b>	<b>13.3</b>	<b>13.2</b>	<b>6.6</b>

  

Average Credit Per FY 2016 (Part time)				Actual Data 2016			
Campus	Fall	Spring	Summer	Campus	Fall	Spring	Summer
National	8.8	8.6	4.0	National	8.0	7.8	3.6
Pohnpei	8.6	8.0	3.7	Pohnpei	7.8	7.3	3.4
Chuuk	9.0	8.6	3.6	Chuuk	8.2	7.8	3.3
Kosrae	8.6	7.9	3.6	Kosrae	7.8	7.2	3.3
Yap	7.5	7.7	3.3	Yap	6.8	7.0	3.0
<b>Average</b>	<b>8.5</b>	<b>8.2</b>	<b>3.7</b>	<b>Average</b>	<b>7.7</b>	<b>7.4</b>	<b>3.3</b>

<b>Number of Credits (Full Time)</b>					<b>Number of Credits (Part time)</b>					<b>Total Credits</b>				
<b>Campus</b>	<b>Fall</b>	<b>Spring</b>	<b>Summer</b>	<b>Total</b>	<b>Campus</b>	<b>Fall</b>	<b>Spring</b>	<b>Summer</b>	<b>Total</b>	<b>Campus</b>	<b>Fall</b>	<b>Spring</b>	<b>Summer</b>	<b>Total</b>
National	13,166	12,102	2,512	27,779	National	618	671	345	1,635	National	13,784	12,773	2,857	29,414
Pohnpei	6,632	4,622	1,850	13,104	Pohnpei	1,715	1,886	370	3,971	Pohnpei	8,347	6,508	2,220	17,075
Chuuk	2,793	2,706	950	6,449	Chuuk	566	443	115	1,124	Chuuk	3,360	3,149	1,064	7,573
Kosrae	1,607	1,517	900	4,024	Kosrae	840	609	114	1,562	Kosrae	2,447	2,126	1,014	5,586
Yap	1,962	1,822	607	4,390	Yap	338	435	46	819	Yap	2,300	2,257	653	5,210
<b>Total</b>	<b>26,160</b>	<b>22,768</b>	<b>6,819</b>	<b>55,747</b>	<b>Total</b>	<b>4,077</b>	<b>4,044</b>	<b>989</b>	<b>9,111</b>	<b>Total</b>	<b>30,238</b>	<b>26,812</b>	<b>7,808</b>	<b>64,858</b>

**Tuition (Based at \$135 per credit)**

Tuition at \$135 per credit, gross

National	1,860,892	1,724,326	385,697	3,970,915
Pohnpei	1,126,825	878,571	299,671	2,305,067
Chuuk	453,552	425,057	143,703	1,022,312
Kosrae	330,309	286,986	136,879	754,174
Yap	310,488	304,717	88,101	703,307
<b>Total</b>	<b>4,082,066</b>	<b>3,619,658</b>	<b>1,054,051</b>	<b>8,755,776</b>

Tuition, net of 7.5% D/A and Tuition Remission

National	1,721,325	1,595,002	356,770	3,673,097
Pohnpei	1,042,313	812,678	277,195	2,132,187
Chuuk	419,535	393,178	132,926	945,639
Kosrae	305,536	265,462	126,613	697,611
Yap	287,202	281,864	81,494	650,559
<b>Total</b>	<b>3,775,911</b>	<b>3,348,184</b>	<b>974,998</b>	<b>8,099,093</b>

**Student/Health/Registration**

National	47,400	44,250	21,400	113,050
Pohnpei	32,100	27,150	12,550	71,800
Chuuk	12,450	11,600	6,350	30,400
Kosrae	10,250	8,900	6,200	25,350
Yap	8,800	8,900	4,450	22,150
<b>Total</b>	<b>111,000</b>	<b>100,800</b>	<b>50,950</b>	<b>262,750</b>

<b>Facility Fee</b>	<b>Regular Sem</b>	<b>Summer</b>		
Full time	200	50		
Part time	70	25		
<b>Full Time</b>				
National	175,547.86	161,355	19,508	356,411
Pohnpei	88,426.60	61,625	-	150,052
Chuuk	37,246.25	36,075	-	73,321
Kosrae	21,427.88	20,228	-	41,656
Yap	26,155.12	24,289	-	50,445
<b>Total</b>	<b>348,804</b>	<b>303,573</b>	<b>19,508</b>	<b>671,885</b>
<b>part time</b>				
National	4,918.25	807	2,180	7,905
Pohnpei	13,990.69	308	2,473	16,771
Chuuk	4,393.81	180	789	5,363
Kosrae	6,850.24	101	783	7,734
Yap	3,165.71	121	346	3,633
<b>Total</b>	<b>33,319</b>	<b>1,518</b>	<b>6,570</b>	<b>41,406</b>