

**Breakout on Budget 2013**

<b>Group #:</b>	
<b>Department:</b>	Instructional Services
<b>Campus:</b>	
<b>Position Title:</b>	

**President’s Retreat 2011**

**Proposed JEMCO Resolution**

College of Micronesia (COM) Operational Funding through the Compact Education Sector

JEMCO resolves that effective in FY 2013, Compact sector funds provided to the College of Micronesia (COM) shall be reduced at a minimum annual rate of \$700,000. The reduction shall be implemented over a four year time period or until annual Compact funding for the College of Micronesia is reduced to \$1,000,000 per year.

JEMCO further resolves that project proposals for COM infrastructure projects will not be considered for approval by the JEMCO during the Fiscal Years period of 2012-2016.

If the proposed JEMCO resolutions are adopted how can the college address the recommended \$700,000 reduction in ESG funds in FY 2013?

**Question 1: What are possible sources where additional revenue can be sought? How likely is it that the college might receive funding from this source?**

<b>Source &amp; strategy</b>	<b>Potential Amount</b>	<b>Likelihood of receiving funds expressed as a percent?</b>
Go international (grants) – different agency around the world.	1m	
Provide services to elementary and high schools	\$700,000+	
Increased short-term trainings		
Continuing Education		

**Question 2: If the \$700,000 is cut from the budget in FY 2013 – where are areas for potentials reductions (cuts)? Please address the question first from the perspective of your department, second from an institutional level perspective, and third from other departments of the college.**

**1: Your Department**

<b>Area for reduction/strategy</b>	<b>Potential amount</b>	<b>Pros</b>	<b>Cons</b>	<b>Impact (address both short and long term impact)</b>
Establish a clear plan on priorities to make decisions on where sacrifices can be made				
Careful evaluation of prioritization of programs				
Freeze salaries/mandatory furloughs				
No extra summer pay for faculty				
Look at release time for faculty				
Overload contracts	\$115,000			

**2: Institutional level interventions**

<b>Area for reduction/strategy</b>	<b>Potential amount</b>	<b>Pros</b>	<b>Cons</b>	<b>Impact (address both short and long term impact)</b>
MISSION OF THE COLLEGE Establish Institution wide outcomes/goals and priorities to achieve those				

goals.				

**3: Other departments**

Area for reduction/strategy	Potential amount	Pros	Cons	Impact (address both short and long term impact)

**Question 3: Long term if the proposed reduction over four years of \$2,800,000 is realized, what strategies can be used for increasing revenue and decreasing expenses?**

**Long term strategies for increasing revenue:**

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**Long term strategies for decreasing expenses:**

\*Cabinet and management councils must decide on implementation of mission and vision. Institution Outcomes. Need to focus on products!