

College of Micronesia-FSM

COURSE OUTLINE COVER PAGE

Business Ethics
Course Title

BU 110
Department & Number

Course Description:

To define and interpret ethical standards and social responsibility and framework under which business conducts its every day tasks. Students will analyze the applications of business ethics as it relates to different aspects of organization's life. The role of organization structure in implementing ethical standard and case studies related to the above topics will be covered.

Course Prepared by: Accounting/Business Division

State COM-FSM campus

	Hours per Week	No. of Week	Week Total Hours	Semester Credits
Lecture	<u>3</u>	x <u>16</u>	x <u>48/16</u>	= <u>3</u>
Laboratory		x	x	=
Workshop		x	x	=
			Total Semester	<u>3</u>

Purpose of Course:
Degree Requirement
Degree Elective
Certificate
Remedial
Other

Prerequisite Courses:

7/26/95
(Signature, Chairman Curriculum Committee)

Date Approved by Committee


Signature, President, COM- FSM

Date Approved by President

Form: Cuur.elhMline-10/94

**BU 110 Business Ethics
Course Outline**

A. General Objectives

To define the ethical standards and social responsibility as it relates to every day life, work, and business. To interpret the ethical framework under which business conducts its everyday tasks. Students will analyze the applications of business ethics as they relate to management, employees, products, and how opportunity may generate conflict. The role of organization structure in implementing ethical standard will be discusses. Cases related to the above topics will be studied.

B. Specific Objectives:

The student will be able to:

- 1. Define ethic and virtue, good and bad, right and wrong and ethical situations or questions in business.**
- 2. Explain the background and history of business ethics.**
- 3. Describe the future of business ethics and the ethical dilemma.**
- 4. Define moral philosophy and describe teleology, egoism, utilitarianism, deontology, and relativist.**
- 5. Describe the individual cognitive moral development and organizational ethical framework in light of social responsibility.**
- 6. Explain how organizational structure influences the values, beliefs, and norms of its members and how member groups within the organization shape organizational ethical decisions.**
- 7. Analyze the role of social institutions in general and business organizations in particular in ethical decision making and how peer relationship establishes a bases for ethical related performances in an organization.**
- 8. Describe the relationship between opportunity and conflict and the role of the organization in shaping employees moral and ethical conduct.**
- 9. Explain organizational and social ethic. Describe how organizations regulate the employees conduct in the work place.**
- 10. Compare domestic and international organizations and how a multinational business can follow code of ethic in its overseas operation.**

C. Text:

O.C. Ferrell and John Fraedrich; Business Ethics: Ethical Decision Making and Cases, 2nd Edition 1994, Houghton Mifflin Company.

Supplement Text:

Irene Taafaki; Thoughts: Education for Peace and One World, Third Reprint 1992, George Ronald - Oxford.

D. Methods of Instruction:

Lecture, guest speakers, projects, case studies, readings and various individual and group assignments.

E. Course Content:

I. An overview of business ethics, the ethical dilemma.

II. Ethical issues and social responsibility in business.

III. Applying moral philosophies to business ethics. Moral philosophical perspectives.

IV. Social responsibility. The economic, legal ethical, and philanthropic dimension of business.

V. An ethical decision-making framework. How an organizational decision making approach can improve the outcome of ethical decision.

V. How the organization influences ethical decision making.

VI. The influence of significant others in the organization.

VII. The role of opportunity and conflict.

VIII. Controlling organizational ethics, organizational standards, and implementing business ethics.

IV. International business ethics. multinational business operations and code of ethics.

F. Evaluation:

Grades will be assigned based on the following percentage of total points received from exams, projects, quizzes, case studies, special reading assignments, mid-term and final exam:

- A.....90 % to 100%**
- B.....80% to 89%**
- C.....70 to 79%**
- D.....60% to 69%**
- F.....59% or less**

Attendance Policy:

The COM-FSM Attendance Policy will be observed. Seven absences will result in automatic withdrawals from classes. Any homework assigned must be turned in on time, regardless of attendance. No quizzes or exams can be made up without a valid medical excuses.