

Agenda Item No. ____ Auxiliary Enterprise FY2025 Budgets

Recommended Directive:

The recommended operating budgets for fiscal year 2025 for the following auxiliary enterprises are hereby approved.

	<u>FY2024</u>	<u>FY2025</u>	<u>Inc (Dec)</u>	<u>% Inc (Dec)</u>
Bookstore	\$131,491	\$138,310	\$6,819	5.2%
Dining Hall	\$261,399	\$282,031	\$20,632	7.9%

Discussion:

Bookstore and Dining Hall are auxiliary enterprises of the college. Bookstore operation is centralized with one campus bookstore at all campuses, while Dining Hall is only at the National campus. The FMI dining hall is being budgeted directly by the FSM National Government.

Operating budget for bookstore increased by 5.2% due to step increases, retirement, and other operating expenses. Dining hall's budget increased by 7.9% due to increase in operating supplies especially the liquefied petroleum gas (LPG), step and retirement increases. The strict implementation of control for dining hall consumables help dining hall address other needs of operation like training for the staff and purchase of dining hall equipment without using the college general fund.

Attached are details of revenue and expenditures for both auxiliary enterprises.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved with modifications
- _____ Deferred to a later meeting
- _____ Disapproved

VOTE:

___aye ___nay ___abstain

Date: _____