

Agenda Item No. _____

FSM FISHERIES AND MARITIME INSTITUTE BUDGET

Recommended Directive:

The Board of Regents hereby approved the FSM-FMI 2025 Operation Budget as recommended.

DISCUSSION:

The FSM-FMI FY 2025 operational budget was prepared by the Dean using priorities identified by the institute.

FSM-FMI's budget is solely subsidized by the FSM National Government. The FY 2025 budget for the operation of the FSM-FMI is at the level of \$1,082,067, which is at the same level with FY2024 budget.

ACTION TAKEN:

VOTE:

_____ Approved as presented

_____ aye _____ nay _____ abstain

_____ Approved with modifications

_____ Deferred to a later meeting

_____ Disapproved

Date: _____