



Secretary of Finance
&
Administration

**GOVERNMENT OF THE
FEDERATED STATES OF MICRONESIA
Department of Finance and Administration**

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Joseph M. Daisy
President
College of Micronesia
Palikir, Pohnpei FM 96941

Dear President Daisy:

Thank you for your recent letter with regards to funding for the College. I have reviewed all the documentation around this issue and can now see how confusion has arisen. The way the FSM treats and reports on Amended Compact and SEG grants is different to the subsidy you receive from the National appropriation. However, this is not so clear in the public law whereby they have combined the Amended Compact and the main national subsidy into one line. A request for reimbursement triggers a different degree of Finance oversight and has further confused this situation.

For the future the requirement will still exist for supporting documentation for drawdown of Amended Compact and SEG funds. For the national appropriations it is recommended that a simple letter is sent requesting quarterly drawdown of the subsidy. I have instructed Treasury staff to release all pending requests from the College.

Thank you for your patience on this matter and I trust we can work together to avoid this misunderstanding in the future.

Sincerely,

A handwritten signature in black ink, appearing to read "Eugene Amor", is written over a horizontal line.

Eugene Amor
Secretary of Finance & Administration