

Updating the Board of Regent on the COM-FSM's 25th Anniversary

This update will focus on activities directly related to the 25th Anniversary covering the period ending December 1, 2017 and will include the following:

1. The Anniversary Magazine: Printing of the magazine has been slightly delayed because of demand from some of the local businesses to have their ads included in the magazine. Some of the businesses in Chuuk have also expressed interests and accordingly, Shaun and I traveled there and met them but unless we receive their ads by Wednesday next week, we just have move on to finalizing the draft by Friday next week, December 6, 2017, and send it to Guam for printing.

The basic features of the magazine remained the same which include approximately 58 pages and 3,000 copies. The printing cost remained approximately \$20,000.00, not including shipping costs but have worked out a deal with Triple B to ship approximately 12 boxes; 2 to Yap, 3 to Chuuk, 6 to Pohnpei and 1 to Kosae, leaving one in Guam for the major donors and contributors, government offices, schools such as UOG and some copies to be distributed to friends and long-time supporters of COM-FSM. Part of that deal with Triple B was for us to avail a space for their half-page ad in our magazine. Copies of the magazine intended for the overseas FSM's embassies and counsel offices will be sent to them from Palikir. We have also reached an understanding with the Printer to pack the magazines into those 12 boxes and deliver them to Triple J for delivery to the four states. At the BOR meeting on the 14th, electronic copies can be viewed by attendees of the meeting

Table 1 below, shows the names of donors/contributors as well as the amounts they've paid or have pledged to pay/contribute. Out of the 30 donors/contributors, 17 have paid in full, one mailed, one processed as of this afternoon and the rest have either pledged or have reached agreement to make incremental payments up to the end of March 2017. If everyone makes good on their pledges, the net amount to go into the endowment fund (\$106,000.00 minus \$20,000.00) will be \$86,000.00. It should be mentioned that the Chinese Embassy has agreed to sponsor the Gala Dinner at the Friendship Gym on the eve of Thursday, April 5th. The Japanese Embassy, on the other hand, may soon be signing documents with the College to implement the \$20,000.00 worth of projects, details of which may be shared by President Daisy. Furthermore, the Donor's Page, shown toward the end of the magazine, contains names of donors whose cumulative donations amounted to approximately \$80,000.

Table 1: Donations and In-Kind Contributions

status	N o.	Company/Organization	AD size	Check No.	Receipt Date & Number	Cash/Donation Commitment	In-Kind	Payment Status	
✓	1	McDonalds (JCA Guam)	Spread		7/15/2017 – 49301-302	\$ 8,000.00		Paid	\$ 8,000.00
✓	2	FSMDB	Half-page		8/02/2017-49303	\$ 3,000.00		Paid	\$3,000.000
✓	3	Moylan Insurance	Half-page		8/4/2017 - 49304	\$ 2,500.00		Paid	\$ 2,500.00
✓	4	Black Corporation	Full-page		8/14/2017 - 49305	\$ 2,500.00		Paid	\$ 2,500.00
✓	5	MRA	Full-page	5303	9/5/2017-49307	\$ 5,000.00		Paid	\$ 5,000.00
✓	6	NFC	Full-page	27960	9/15/2017-49308	\$ 5,000.00		Paid	\$5,000.00
✓	7	Raymond James	Full—page	1022 & 245	9/19/2017 - 49310	\$ 5,000.00		Paid	\$ 5,000.00
✓	8	Genesis	Half-page	2749	10/20/2017-49311	\$ 2,500.00		Paid	\$ 2,500.00
✓	9	Matson	Full-page			\$7,500.00*	\$ 2,500.00	paid	\$10,000.00
✓	10	Deloitte	Donors page	8433	Issued by COMFSM	\$ 500.00		Paid	\$ 500.00
✓	11	Lyons	Donors page	4214	Issued by COMFSM	\$ 1,000.00		Paid	\$ 1,000.00
✓	12	Francis Hezel	Full-page			\$5,000.00		Paid	\$5,000.00
✓	13	United Airlines	Full – page	33942		\$5,000.00		Paid	\$5,000.00
✓	14	Triple J	Full-page	70141		\$ 3,000.00	\$ 2,000.00	Paid	\$5,000.00
	15	Ramp-Mida	Full-page			\$ 5,000.00		Pmt arrangement	\$ 5,000.00
✓	16	Bank of Guam	Back-Cover	49314	11/6/17-49314	\$5,000.00		Paid	\$ 5,000.00
	17	Tan Siu Lin Foundation	Inside front page			\$10,000.00		Pmt mailed 12-01-17	\$10,000.00
	18	BOFSM	Spread-page			\$ 10,000.00		Chk prepared	\$10,000.00
✓	19	Petro Corp	Full-page	17522	11/27/2017/49315	\$ 8,000.00	\$2,000.00	Paid	\$10,000.00
	20	IOM and IAEA (joint)*	Spread-page				\$ 4,000.00	Pledged	\$ 4,000.00
	21	US Embassy	Full - page			\$ 5,000.00		billed	\$ 5,000.00
	22	Japanese Embassy	Spread				\$ 20,000.00	Pledged	\$ 20,000.00
	23	Chinese Embassy	Full-page				\$ 10,000.00	Pledged	\$ 10,000.00

	24	Med pharm	Half - page				\$ 2,500.00	Pledged	\$ 2,500.00
	25	FSM Olympic Office				Trophies		Confirmed	\$3,000.00
	26	FSM Telecommunication	Full-page				\$5,000.00	billed	\$5,000.00
	27	Adam's Brother	Full – page				\$5,000.00	Pledged	\$5,000.00
	28	Black Sand	Half-page				\$2,500.00	Billed	\$2,000.00
	29	Seven Stars	Hal-page				\$2, 5000.00	Billed	\$2,500.00
	30	Island Palm Hotel					\$2,500.00	Pledged	\$2,500.00
			Total				\$ 106,000.00		\$147,000.00

Note: Void Receipt fund
 Receipt # 49306
 Receipt # 49309

Guam – in blue ***scholarship**
Local- in black

2. Other matters:

a) 3,000 gift bags have been ordered by IOM to be paid jointly by IOM and COM-FSM. As such, IOM's and 25th Anniversary will be displayed on both sides of the bags. Gifts to be in the bags include local coffee, local pepper, the anniversary magazine, one of Fran Hezel's books, a framed photo, a polo shirt and possibly a mug with COM-FSM's logo.

b) 300 t-shirts have been ordered through a local vendor which will bear the 25th logo and some writings on the back. Their colors and sizes will be varied.

c) 50 polo shirts to go into the gift bags have also been ordered from a vendor in Chuuk.

d) Schedules of events for the celebration have been proposed to be changed from a two-day event to a one-week event. President Daisy will help with the details.