

**College of Micronesia - FSM**  
**Bookstore Auxilliary Enterprise**  
**Projected Statement of Revenues and Expenditures**  
**Fiscal Year 2019**

	<b>FY 2018</b>
<b>Operating revenue:</b>	
Sales	990,000
Less: Cost of Goods Sold	825,000
Gross Profit	<b>165,000</b>
 <b>Operating Expenses:</b>	
Salaries	41,637
SS Tax	2,499
Health Insurance	1,160
Group Life	658
Retirement	1,000
Housing	-
Supplies	7,000
Communication	500
Membership Dues	500
Student activities	5,000
Staff travel	15,000
Site Visit	10,000
Computer	-
License Fee	5,000
	<b>89,954</b>
<b>Net Change in Fund Balance</b>	<b>75,046</b>

**Purchases of Inventory**

**1. Purchases (Textbooks)**

Justification: The amount requested is to cover the cost of all textbooks and course materials required for classes, including custom published booklets.

**2. Purchases (Sundries)**

Justification: The amount requested is to cover the cost of school/office supplies, snacks and beverages, and college crested/imprinted items.

**3. Purchases (Clothing)**

Justification: The amount requested is for the purchase of college imprinted apparels, backpacks, cups, caps and umbrellas.

**4. Purchases (Office Supplies)**

Justification: The amount requested is for the purchase of college's office supplies for the offices and campuses of the college.

**Total Purchases of Inventory**

**Mark - up for Textbooks at 20%**

**FY 2019**

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1,110,000

925,000

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**185,000**

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45,535

3,898

3,415

916

1,160

-

727

69

1,104

104

-

-

7,000

-

500

-

500

-

5,000

-

15,000

-

10,000

-

-

-

20,000

15,000

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**109,942**

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**75,058**

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**575,000**

**150,000**

50,000

150,000

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\$ 925,000  
\$ 1,110,000

College of Micronesia-FSM  
 Bookstore  
 Expenditure Budget-FY 2019

Line Items	Budget Category	2019
	Salary	\$ 45,535
	SS	\$ 3,415
	FSM Health/Ins	\$ 1,160
	Group Life	\$ 727
	Retirement	\$ 1,104
	Housing	\$ -
	Travel	\$ 25,000
	Contractual	\$ -
	Communications	\$ 500
	Printing	\$ 1,000
	Supplies	\$ 6,000
	Membership Dues/Subscri	\$ 500
	Graduation Costs	\$ 5,000
	Bookstore /College Procuremen t Software	\$ 20,000
		<b>\$ 109,942</b>

Summary of Strategies with Corresponding Budget

Strategic Goal		Provide institutional support to foster student success and satisfact
Objective	1	To be able to provide the necessary services for the students and f
Strategy/Acti	1.1	Textbooks are available before the start of the semester.
Strategy/Acti	1.2	To comply with the guidelines on textbook adoptions, ordering and
Strategy/Acti	1.3	To provide good customer service at all times.
Strategy/Acti	1.4	On-line inventory records wherein students and faculty can easily a
Objective	2	Effectiveness and Efficiency of Operations
Strategy/Acti	2.1	To provide and maintain self-sufficient operation
Strategy/Acti	2.2	Updated inventory records
Objective	3	To update bookstore operation
Strategy/Acti	3.1	Attend conferences to gather new ideas related to bookstore opera
Strategy/Acti	3.2	Conduct student activities to know more about student needs
Strategy/Acti	3.3	Update with applicable laws, regulations and other governing bodie
Total		

ion	Amount	
faculty		
	9,462.17	
processing of orders of textbooks and school supplies.	9,462.17	
	11,231.44	
ccess the inventory items	12,823.26	42,979.04
	18,620.35	
	18,380.17	37,000.52
ition	10,697.09	
	9,097.09	
es.	10,168.00	29,962.17
	109,941.73	

students

reports