

**College of Micronesia - FSM
Endowment Fund
As of September 30, 2013**

Attachment 3

Investment Style	Manager	Allocation Per IPS	30-Jun-13		30-Sep-13	
			MV (000)	Allo.	MV (000)	Allo.
<u>U.S. Equity</u>						
Large Cap Value	Cambiar	23.0%	867	23.5%	1	0.0%
	Aristotle		-	0.0%	911	23.2%
			867	23.5%	912	23.2%
Large Cap Growth	Renaissance	12.0%	458	12.4%	486	12.3%
SMid Cap Growth	TCW/Atlantic	5.0%	194	5.2%	219	5.6%
	Sub-total		652	17.6%	705	17.9%
<u>Fixed Income</u>						
U.S. Bond	SEIX	17.5%	629	17.0%	629	16.0%
Global Bond	Templeton	7.5%	267	7.2%	269	6.8%
			896	24.2%	898	22.8%
<u>Non - U.S. Equities</u>						
Mature Markets	Brandes	20.0%	730	19.7%	825	21.0%
Emerging Markets	Lazard	10.0%	371	10.0%	399	10.1%
			1,101	29.8%	1,224	31.1%
<u>Equity: Mutual Fund</u>						
Natural Resources	iShares ETF	5.0%	181	4.9%	195	5.0%
Total		100%	3,697	100%	3,934	100%
					237	6%