COLLEGE OF MICRONESIA-FSM BOARD POLICY No. 4707

Satisfactory Academic Progress

Date Adopted:	1 April 1993
Date Revised:	28 September 2011, 27 November 2019
Date Reviewed:	22-24 March 2014, November 27, 2019

References:

Due to changes in the federal regulations, effective fall 2011 term, SAP for federal financial aid will continue to be checked once a year at the end of spring term at the end of every semester. However, students will not automatically be given a one year probationary period to get back n track. Additionally, the Financial Aid Office will be looking at cumulative progress instead of annual progress and the student is expected to cor 12t 67% of all credits attempted in order to graduate within the 150% timeframe allowed by f deral go rnment. The Department of Education's goal is to limit how long students who are not not king SA. The continue to receive Title IV aid.

The Satisfactory Academic Progress (SAP) Pulley is consisted of two standards of measurements stated below:

Qualitative Measurement

Measures students' acade : progre such as Cumulative Grade Point Average (GPA).

Quan⁺ ative Measu nent

Measur maximum tir. frame loward the completion of students' program and the pace of progressic [credits cor] letion rate].

A. Financial Aid Good Standing

Financial aid recipients Students must meet the following standards of COM-FSM SAP policy in order to be eligible for financial aid.

- 1. Maintain a Cumulative Grade point Average (cum GPA) of 2.0 or better-AND; and
- 2. Successfully complete at least 67% of cumulative credits attempted according to the pace of progression (Credits Completion Rate) formula: (divide cumulative credits earned by cumulative credits attempted). AND; and
- 3. Must complete degree within 150% of slated time. 150%, for 60 credits or AA/AS = 90 credits For example of pace of progressions, please refer to the college's <u>Financial Aid website</u>.

B. Financial Aid Warning

Students are automatically placed on Financial Aid Warning when they fail to meet SAP standards indicated above. Students on financial aid warning status may continue to receive financial aid (Title IV funds) for one payment period (one semester). No appeal is necessary.

C. Financial Aid Disqualification

Students who are placed on financial aid warning status and fail to achieve SAP standards at the end of the payment period (one semester) will lose their financial aid eligibility. If students believed that they have experienced circumstances out of their control, they can appeal. As a result of the appeal, students may be placed on financial aid probation, on an academic plan or denied financial aid eligibility.

- 1. **Financial Aid Probation.** Students are placed on Financial Aid Probation when they have been disqualified for not meeting SAP standards placed on Financial Aid Suspension and their appeal was approved. They were determined to hav the ability to achieve the SAP standards at the end of the payment period. They may continue to the reive financial aid (Title IV funds) for one payment period and must achieve SA1 and ards the end of the payment period; otherwise, they will lose their financial aid eligibility.
- 2. Academic Plan. Students at plac on an A demic Plan when they have been disqualified for not meeting SAP standa is and their opeal was approved. It was determined that these students do not have in ability of mere oAP standards at the end of the payment period, therefore, and information in for the cial aid purpose is developed for them in order to meet the SAP standards at the end of the payment period. They may continue to receive financial aid (1. IV funds) for the payment period and must achieve SAP standards or meet the conditions of an ademic plan t the end of one payment period; otherwise, they will lose their financial aid elig. 'ity.
- 3. **Denial.** The ppeal is denied if the committee determines that there were no extenuating circumstances. The student loses his/her financial aid eligibility.