

Agenda Item No. 11.c.

Auxiliary Enterprise FY2021 Budgets

Recommended Directive:

The recommended operating budgets for fiscal year 2021 for the following auxiliary enterprises are hereby approved.

	<u>FY2020</u>	<u>FY2021</u>	<u>Inc (Dec)</u>	<u>% Inc (Dec)</u>
Bookstore	\$111,638	\$164,883	\$53,245	48%
Dining Hall	\$247,088	\$250,628	\$ 3,540	1%

Discussion:

Bookstore and Dining Hall are auxiliary enterprises of the college. Bookstore operation is centralized with one campus bookstore at all campuses, while Dining Hall is only at the National campus. The FMI dining hall is being budgeted directly by the FSM National Government.

Operating budget for bookstore increased by 48% due to transfer of salaries of state campuses bookstore assistant from the operating budget of state campuses to bookstore and step increases. Dining hall's budget increase by 1% due to increase in operating cost (fuel, supplies, etc.). The strict implementation of control for dining hall consumables help dining hall addressed other needs of operation like training for the staff and purchase of dining hall equipment without using the college general fund.

Attached are details of revenue and expenditures for both auxiliary enterprises.

ACTION TAKEN:

- _____ Approved as presented
- _____ Approved with modifications
- _____ Deferred to a later meeting
- _____ Disapproved

VOTE:

___aye ___nay ___abstain

Date: _____