

College of Micronesia - FSM
Consolidated Budget
Fiscal year 2021

	OP	CTEC	Chuuk	Kosrae	Yap	VPIEQA	VPIA	VPAS	VPEMSS	Total	2020	Increase(decrease)		
Salaries, filled positions	249,754	1,069,412	732,081	480,477	466,463	183,268	1,510,167	674,506	633,967	6,000,095	6,011,383	(11,288)		
Salaries, step increases	(18,259)	30,520	12,526	34,756	12,051	4,261	42,723	36,081	14,465	169,124	137,011	32,113		
Salaries, vacant	-	191,202	108,248	70,580	68,791	40,881	280,501	29,363	89,736	879,302	820,502	58,800		
New Position				16,954						16,954	-	16,954		
Special Contract/overload		-					565,000			565,000	565,000	-		
SS	10,162	94,187	61,537	44,026	36,920	15,672	128,304	50,302	52,154	493,263	491,706	1,557		
Health	3,837	49,664	36,992	15,313	18,166	10,081	48,140	29,565	27,838	239,595	235,587	4,008		
Group Life	3,683	20,005	13,608	8,906	6,973	4,522	24,382	15,505	13,433	111,017	111,465	(448)		
Retirement	7,342	38,734	25,327	16,925	14,093	6,866	47,623	21,844	20,513	199,268	181,275	17,993		
Housing	16,800	136,800	136,800	43,200	57,600	28,800	288,000	28,800	57,600	794,400	810,000	(15,600)		
Recruitment								65,000		65,000	50,000	15,000		
	273,318	1,630,524	1,127,119	731,137	681,058	294,351	2,934,840	950,966	909,705	9,533,018	9,473,929	68%	119,090	1%
Travel	48,152	12,200	-	6,500		20,000	25,000	15,000	20,000	146,852	210,025	(63,173)		
Site visits	14,636		-	-	900	28,000	65,000	20,000	20,000	148,536	153,036	(4,500)		
	62,788	12,200	-	6,500	900	48,000	90,000	35,000	40,000	295,388	363,061	3%	(67,673)	-19%
General/Contracted Services	45,992		-	-	7,200	20,000	3,000	91,000	90,000	257,192	257,192	-		
Audit, legal, prof, consulta	33,000							35,000		68,000	82,000	(14,000)		
Insurance								113,800		113,800	100,000	13,800		
	78,992	-	-	-	7,200	20,000	3,000	239,800	90,000	438,992	379,192	4%	(200)	0%
Supplies	15,000	64,500	55,953	42,500	22,000	13,000	76,500	77,500	67,205	434,158	453,767	(19,609)		
Medical supplies									74,610	74,610	74,650	(40)		
Printing	4,600	1,000	7,350	3,000		3,950	10,000	5,450	15,000	50,350	39,550	10,800		
Reference, library books		7,000	7,000	5,000	5,000		900		18,000	103,400	114,500	(11,100)		
Convocation								2,000		2,000	2,000	-		
Communication			1,500				320,432	3,000		324,932	305,282	19,650		
Advertisement		1,000								1,000	1,000	-		
Postage			-	600				500	4,300	5,400	5,900	(500)		
Accreditation							30,000			30,000	40,000	(10,000)		
Utilities		130,000	60,000	50,000	80,000			360,000		680,000	704,560	(24,560)		
Fuel		10,000	10,000	5,000	3,500			66,000		94,500	97,700	(3,200)		
License & Other fees						140,085				140,085	-	140,085		
Graduation cost			3,000	2,500	250		2,000		15,000	22,750	22,500	250		
Meeting and field trips		4,000						5,000		9,000	10,000	(1,000)		
Support to CRE								56,495		56,495	57,436	(941)		
Repairs and maintenance		40,000	38,000	24,000	19,000		1,000	175,000		297,000	316,000	(19,000)		
Development & Improvement			-							-	61,271	(61,271)		
Land and office/Classroom Rental			95,264							95,264	95,264	-		
Membership	16,076	1,000	-	-			6,800	5,000	8,500	37,376	127,771	(90,395)		
Student Activities							500		99,480	99,980	99,520	460		
Student recruitment							750		25,000	25,750	20,750	5,000		
Student travel									75,000	75,000	70,000	5,000		
Staff Development		7,000	7,000	6,000	6,000		45,000	25,000	-	96,000	148,000	(52,000)		
Contingency fund	40,000						-	35,000	10,000	85,000	102,000	(17,000)		
Strategic planning	45,000									45,000	45,000	-		
Learning community fund	26,000									26,000	26,000	-		
Miscellaneous/Others	32,500	3,000	3,000	2,000	2,000	20,000	17,000	14,000	-	93,500	106,800	(13,300)		
	179,176	268,500	288,067	140,600	137,750	498,367	317,045	762,950	412,095	3,004,550	3,147,221	23%	(142,671)	-5%
Machineries, tools, equip	5,000	10,000	10,000	10,000			3,000	22,000	3,000	63,000	121,600	(58,600)		
Vehicles & other land transportation											50,000	(50,000)		
Computer														
Furnitures								25,000		25,000	3,500	21,500		
	5,000	10,000	10,000	10,000	-	-	3,000	47,000	3,000	88,000	175,100	1%	(87,100)	-50%
	599,274	1,921,224	1,425,186	888,237	826,908	860,718	3,347,885	2,035,716	1,454,800	13,359,948	13,538,503	(178,554)	-1%	
	4.49%	14.38%	10.67%	6.65%	6.19%	6.44%	25.06%	15.24%	10.89%	100.00%	100.00%			
	-	-	-	-	-	-	-	-	-	-	-1.32%		0%	
2020 Budget	612,589	1,945,122	1,519,935	952,027	803,440	829,777	3,412,823	2,022,580	1,440,210	13,538,503				
	(13,315)	(23,898)	(94,749)	(63,790)	23,468	30,941	(64,937)	13,136	14,590	(178,555)				
	-2%	-1%	-6%	-7%	3%	4%	-2%	1%	1%	-1%				

Budget Balance	13,359,948.28	13,359,948.28	13,359,948.28
4% Salary Increase		(53,085.00)	
3% Salary Increase			(72,841.00)
	13,359,948.28	13,306,863.28	13,287,107.28
Target Revenue	13,359,948.28	13,359,948.28	13,359,948.28
Budget Deficit	0.00	53,085.00	72,841.00