

AGENDA ITEM NO. 10.a

5-YEAR Financial Plan

Recommended Directive:

The following proposed 5-year plan for FY2018-2022 is hereby approved.

Discussion:

Management was tasked to develop the 5-Year Financial Plan for FY2018-2022. The Vice President for Administrative Services and the Comptroller were tasked to lead the process of plan development. Series of meetings were conducted in order to address significant issues that the college might be facing in the coming years.

Plan Highlights:

The Plan focused on the primary operation of the college wherein the budget for FY2018 serves as the base year. The Plan is based on the current structure and delivery of current programs and services. The Plan also consider the financial support from FSM National Government will continue.

ACTION TAKEN:

VOTE:

_____ Approved as presented

_____ aye _____ nay _____ abstain

_____ Approved with modifications

_____ Disapproved

Date:

_____ Deferred to a later meeting
