

College of Micronesia-FSM
Five-Year Financial Plan: YR1-2018

	College Wide	National	Pohnpei	Chuuk	Kosrae	Yap	Total
Revenue:							
Tuition & fees		4,250,462.79	2,370,810.44	1,054,723.01	772,351.09	726,786.36	9,175,133.68
FSM - ESG	1,000,000.00						1,000,000.00
FSM - General Fund	2,800,000.00						2,800,000.00
	<u>3,800,000.00</u>	<u>4,250,462.79</u>	<u>2,370,810.44</u>	<u>1,054,723.01</u>	<u>772,351.09</u>	<u>726,786.36</u>	<u>12,975,133.68</u>
Expenditures:							
Office of the President							
Office of the President	483,682.34						483,682.34
Instructional Affairs							
VPIA	947,085.27						947,085.27
SC Admin & Instructional Associate of Art Programs		865,063.00	1,570,872.23	1,355,951.35	809,843.49	703,653.43	4,440,320.50
Associate of Science Programs		1,157,843.33					1,157,843.33
LRC		314,949.91					314,949.91
	<u>947,085.27</u>	<u>2,337,856.24</u>	<u>1,570,872.23</u>	<u>1,355,951.35</u>	<u>809,843.49</u>	<u>703,653.43</u>	<u>7,725,262.01</u>
Institutional Effectiveness & Quality Assurance							
VPIEQA	201,484.55						201,484.55
IT	554,421.77						554,421.77
OIE	144,464.42						144,464.42
	<u>900,370.74</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>900,370.74</u>
Enrollment Management & Student Services							
VPEMSS	407,309.80						407,309.80
SC Student Services			154,930.63	113,209.49	108,170.75	91,141.76	467,452.63
OAR	138,271.88						138,271.88
Financial Aid	162,371.40						162,371.40
Counselling	149,626.28						149,626.28
Sports		76,350.57					76,350.57
Health		36,449.06					36,449.06
Student Life		50,946.33					50,946.33
Security		112,819.14					112,819.14
Residence Hall		164,107.83					164,107.83
	<u>857,579.36</u>	<u>440,672.92</u>	<u>154,930.63</u>	<u>113,209.49</u>	<u>108,170.75</u>	<u>91,141.76</u>	<u>1,765,704.91</u>
Administrative Services							
VPAS	211,423.20						211,423.20
BO	349,349.64						349,349.64
HRO	205,250.02						205,250.02
Maintenance		1,143,521.57					1,143,521.57
Procurement	47,444.37						47,444.37
	<u>813,467.23</u>	<u>1,143,521.57</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,956,988.80</u>
IAEA							
	<u>143,124.88</u>						<u>143,124.88</u>
Total	<u>4,145,309.82</u>	<u>3,922,050.73</u>	<u>1,725,802.86</u>	<u>1,469,160.84</u>	<u>918,014.24</u>	<u>794,795.19</u>	<u>12,975,133.68</u>
Balance	<u>(345,309.82)</u>	<u>328,412.05</u>	<u>645,007.58</u>	<u>(414,437.83)</u>	<u>(145,663.15)</u>	<u>(68,008.83)</u>	<u>(0.00)</u>

Assumptions:

Revenue

1. Tuition and fees are computed based on a 3-year average enrollment with FTE for the average credit.
2. A 1% increase in number of enrollment was projected.
3. FSM Government will continue to provide the needed funding support.

Expenses

1. Retain the same programs, services and organizational structures.
2. Continue to provide the same benefits to all employees as budgeted in FY2018.
3. Provide 1% economic support to employees no longer qualified for step increases.
4. Provide 2% increase for inflation except for determined significant expenses.

College of Micronesia-FSM
Five-Year Financial Plan: YR2-2019

	College Wide	National	Pohnpei	Chuuk	Kosrae	Yap	Total
Revenue:							
Tuition & fees		4,476,909.26	2,498,742.14	1,128,144.86	843,161.04	791,545.88	9,738,503.18
FSM - ESG	1,000,000.00						1,000,000.00
FSM - General Fund	2,800,000.00						2,800,000.00
	<u>3,800,000.00</u>	<u>4,476,909.26</u>	<u>2,498,742.14</u>	<u>1,128,144.86</u>	<u>843,161.04</u>	<u>791,545.88</u>	<u>13,538,503.18</u>
Expenditures:							
Office of the President							
Office of the President	497,576.05						497,576.05
Instructional Affairs							
VPIA	1,033,240.08						1,033,240.08
SC Admin & Instructional Associate of Art Programs		895,517.60	1,640,652.98	1,370,734.49	818,142.57	712,987.37	4,542,517.41
Associate of Science Programs		1,194,257.56					1,194,257.56
LRC		320,632.70					320,632.70
	<u>1,033,240.08</u>	<u>2,410,407.86</u>	<u>1,640,652.98</u>	<u>1,370,734.49</u>	<u>818,142.57</u>	<u>712,987.37</u>	<u>7,986,165.36</u>
Institutional Effectiveness & Quality Assurance							
VPIEQA	207,249.11						207,249.11
IT	589,590.43						589,590.43
OIE	146,883.70						146,883.70
	<u>943,723.24</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>943,723.24</u>
Enrollment Management & Student Services							
VPEMSS	416,040.14						416,040.14
SC Student Services			156,899.96	113,454.18	112,266.13	94,182.64	476,802.91
OAR	141,382.22						141,382.22
Financial Aid	165,371.10						165,371.10
Counselling	154,524.05						154,524.05
Sports		78,310.93					78,310.93
Health		36,825.06					36,825.06
Student Life		52,656.65					52,656.65
Security		116,767.81					116,767.81
Residence Hall		170,593.13					170,593.13
	<u>877,317.50</u>	<u>455,153.57</u>	<u>156,899.96</u>	<u>113,454.18</u>	<u>112,266.13</u>	<u>94,182.64</u>	<u>1,809,273.99</u>
Administrative Services							
VPAS	215,729.37						215,729.37
BO	357,797.91						357,797.91
HRO	208,505.41						208,505.41
Maintenance		1,317,819.34					1,317,819.34
Procurement	56,148.39						56,148.39
	<u>838,181.08</u>	<u>1,317,819.34</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,156,000.42</u>
IAEA	145,764.13						145,764.13
Total	<u>4,335,802.08</u>	<u>4,183,380.77</u>	<u>1,797,552.94</u>	<u>1,484,188.67</u>	<u>930,408.70</u>	<u>807,170.01</u>	<u>13,538,503.18</u>
Balance	<u>(535,802.08)</u>	<u>293,528.49</u>	<u>701,189.20</u>	<u>(356,043.82)</u>	<u>(87,247.66)</u>	<u>(15,624.13)</u>	<u>0.00</u>

Assumptions:

Revenue

1. Tuition and fees are computed based on a 3-year average enrollment with FTE for the average credit.
2. A 1% increase in number of enrollment was projected.
3. FSM Government will continue to provide the needed funding support.

Expenses

1. Retain the same programs, services and organizational structures.
2. Continue to provide the same benefits to all employees as budgeted in FY2018.
3. Provide 1% economic support to employees no longer qualified for step increases.
4. Provide 2% increase for inflation except for determined significant expenses.

College of Micronesia-FSM
Five-Year Financial Plan: YR3-2020

	College Wide	National	Pohnpei	Chuuk	Kosrae	Yap	Total
Revenue:							
Tuition & fees		4,524,718.35	2,523,729.56	1,139,426.31	851,592.65	799,461.34	9,838,928.21
FSM - ESG	1,000,000.00						1,000,000.00
FSM - General Fund	2,800,000.00						2,800,000.00
	<u>3,800,000.00</u>	<u>4,524,718.35</u>	<u>2,523,729.56</u>	<u>1,139,426.31</u>	<u>851,592.65</u>	<u>799,461.34</u>	<u>13,638,928.21</u>
Expenditures:							
Office of the President							
Office of the President	513,031.67						513,031.67
Instructional Affairs							
VPIA	1,054,363.44						1,054,363.44
SC Admin & Instructional Associate of Art Programs			1,659,515.91	1,380,557.25	825,164.16	717,396.97	4,582,634.29
Associate of Science Programs		927,177.65					927,177.65
LRC		1,230,699.82					1,230,699.82
		326,315.93					326,315.93
	<u>1,054,363.44</u>	<u>2,484,193.39</u>	<u>1,659,515.91</u>	<u>1,380,557.25</u>	<u>825,164.16</u>	<u>717,396.97</u>	<u>8,121,191.11</u>
Institutional Effectiveness & Quality Assurance							
VPIEQA	213,097.13						213,097.13
IT	625,302.43						625,302.43
OIE	149,374.55						149,374.55
	<u>987,774.11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>987,774.11</u>
Enrollment Management & Student Services							
VPEMSS	424,772.05						424,772.05
SC Student Services			157,947.89	114,354.03	115,054.76	97,243.12	484,599.80
OAR	144,493.11						144,493.11
Financial Aid	168,371.15						168,371.15
Counselling		159,480.53					159,480.53
Sports		80,273.92					80,273.92
Health		37,201.06					37,201.06
Student Life		54,367.61					54,367.61
Security		120,854.68					120,854.68
Residence Hall		177,078.46					177,078.46
	<u>737,636.32</u>	<u>629,256.27</u>	<u>157,947.89</u>	<u>114,354.03</u>	<u>115,054.76</u>	<u>97,243.12</u>	<u>1,851,492.39</u>
Administrative Services							
VPAS	220,036.29						220,036.29
BO	366,246.91						366,246.91
HRO	211,761.56						211,761.56
Maintenance		1,153,884.13					1,153,884.13
Procurement	64,852.81						64,852.81
	<u>862,897.57</u>	<u>1,153,884.13</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,016,781.70</u>
IAEA	148,657.23						148,657.23
Total	<u>4,304,360.33</u>	<u>4,267,333.79</u>	<u>1,817,463.80</u>	<u>1,494,911.28</u>	<u>940,218.92</u>	<u>814,640.09</u>	<u>13,638,928.21</u>
Balance	<u>(504,360.33)</u>	<u>257,384.56</u>	<u>706,265.76</u>	<u>(355,484.97)</u>	<u>(88,626.27)</u>	<u>(15,178.75)</u>	<u>0.00</u>

Assumptions:

Revenue

1. Tuition and fees are computed based on a 3-year average enrollment with FTE for the average credit.
2. A 1% increase in number of enrollment was projected.
3. FSM Government will continue to provide the needed funding support.

Expenses

1. Retain the same programs, services and organizational structures.
2. Continue to provide the same benefits to all employees as budgeted in FY2018.
3. Provide 1% economic support to employees no longer qualified for step increases.
4. Provide 2% increase for inflation except for determined significant expenses.

College of Micronesia-FSM
Five-Year Financial Plan: YR4-2021

	College Wide	National	Pohnpei	Chuuk	Kosrae	Yap	Total
Revenue:							
Tuition & fees		4,568,965.54	2,548,966.85	1,150,820.57	860,108.58	807,455.96	9,936,317.49
FSM - ESG	1,000,000.00						1,000,000.00
FSM - General Fund	2,800,000.00						2,800,000.00
	<u>3,800,000.00</u>	<u>4,568,965.54</u>	<u>2,548,966.85</u>	<u>1,150,820.57</u>	<u>860,108.58</u>	<u>807,455.96</u>	<u>13,736,317.49</u>
Expenditures:							
Office of the President							
Office of the President	527,175.97						527,175.97
Instructional Affairs							
VPIA	1,060,874.56						1,060,874.56
SC Admin & Instructional Associate of Art Programs		949,744.99	1,663,405.27	1,385,698.58	830,085.86	721,664.96	4,600,854.67
Associate of Science Programs		1,259,219.12					1,259,219.12
LRC		332,430.98					332,430.98
	<u>1,060,874.56</u>	<u>2,541,395.09</u>	<u>1,663,405.27</u>	<u>1,385,698.58</u>	<u>830,085.86</u>	<u>721,664.96</u>	<u>8,203,124.31</u>
Institutional Effectiveness & Quality Assurance							
VPIEQA	220,130.05						220,130.05
IT	628,995.99						628,995.99
OIE	152,026.38						152,026.38
	<u>1,001,152.42</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,001,152.42</u>
Enrollment Management & Student Services							
VPEMSS	430,136.15						430,136.15
SC Student Services			159,048.22	114,923.87	117,390.26	99,955.89	491,318.24
OAR	147,621.16						147,621.16
Financial Aid	171,379.18						171,379.18
Counselling		164,801.34					164,801.34
Sports		82,253.32					82,253.32
Health		37,649.06					37,649.06
Student Life		56,093.32					56,093.32
Security		125,084.60					125,084.60
Residence Hall		183,591.92					183,591.92
	<u>749,136.49</u>	<u>649,473.55</u>	<u>159,048.22</u>	<u>114,923.87</u>	<u>117,390.26</u>	<u>99,955.89</u>	<u>1,889,928.29</u>
Administrative Services							
VPAS	214,344.46						214,344.46
BO	361,220.39						361,220.39
HRO	215,207.62						215,207.62
Maintenance		1,106,769.03					1,106,769.03
Procurement	65,714.60						65,714.60
	<u>856,487.07</u>	<u>1,106,769.03</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,963,256.10</u>
IAEA	151,680.40						151,680.40
Total	<u>4,346,506.91</u>	<u>4,297,637.67</u>	<u>1,822,453.49</u>	<u>1,500,622.45</u>	<u>947,476.12</u>	<u>821,620.85</u>	<u>13,736,317.49</u>
Balance	<u>(546,506.91)</u>	<u>271,327.86</u>	<u>726,513.37</u>	<u>(349,801.88)</u>	<u>(87,367.55)</u>	<u>(14,164.89)</u>	<u>0.00</u>

Assumptions:

Revenue

1. Tuition and fees are computed based on a 3-year average enrollment with FTE for the average credit.
2. A 1% increase in number of enrollment was projected.
3. FSM Government will continue to provide the needed funding support.

Expenses

1. Retain the same programs, services and organizational structures.
2. Continue to provide the same benefits to all employees as budgeted in FY2018.
3. Provide 1% economic support to employees no longer qualified for step increases.
4. Provide 2% increase for inflation except for determined significant expenses.

College of Micronesia-FSM
 Five-Year Financial Plan: YR5-2022

	College Wide	National	Pohnpei	Chuuk	Kosrae	Yap	Total
Revenue:							
Tuition & fees		4,613,655.19	2,574,456.52	1,162,328.77	868,709.66	815,530.52	10,034,680.67
FSM - ESG	1,000,000.00						1,000,000.00
FSM - General Fund	2,800,000.00						2,800,000.00
	3,800,000.00	4,613,655.19	2,574,456.52	1,162,328.77	868,709.66	815,530.52	13,834,680.67
Expenditures:							
Office of the President							
Office of the President	547,777.49						547,777.49
Instructional Affairs							
VPIA	1,107,002.92						1,107,002.92
SC Admin & Instructional			1,669,501.18	1,390,178.13	834,925.78	725,081.20	4,619,686.29
Associate of Art Programs		957,874.12					957,874.12
Associate of Science Programs		1,266,172.67					1,266,172.67
LRC		332,498.76					332,498.76
	1,107,002.92	2,556,545.55	1,669,501.18	1,390,178.13	834,925.78	725,081.20	8,283,234.75
Institutional Effectiveness & Quality Assurance							
VPIEQA	221,609.62						221,609.62
IT	600,785.64						600,785.64
OIE	159,315.68						159,315.68
	981,710.93	-	-	-	-	-	981,710.93
Enrollment Management & Student Services							
VPEMSS	432,136.15						432,136.15
SC Student Services			160,203.56	115,172.20	119,786.83	101,677.66	496,840.25
OAR	148,109.21						148,109.21
Financial Aid	171,472.81						171,472.81
Counselling		164,858.19					164,858.19
Sports		82,837.93					82,837.93
Health		37,699.06					37,699.06
Student Life		56,115.11					56,115.11
Security		129,462.56					129,462.56
Residence Hall		185,289.69					185,289.69
	751,718.17	656,262.55	160,203.56	115,172.20	119,786.83	101,677.66	1,904,820.96
Administrative Services							
VPAS	220,883.48						220,883.48
BO	352,877.12						352,877.12
HRO	215,660.89						215,660.89
Maintenance		1,106,446.54					1,106,446.54
Procurement	66,538.77						66,538.77
	855,960.26	1,106,446.54	-	-	-	-	1,962,406.80
IAEA	154,729.72						154,729.72
Total	4,398,899.49	4,319,254.63	1,829,704.74	1,505,350.33	954,712.60	826,758.86	13,834,680.67
Balance	(598,899.49)	294,400.56	744,751.78	(343,021.56)	(86,002.94)	(11,228.35)	0.00

Assumptions:

Revenue

1. Tuition and fees are computed based on a 3-year average enrollment with FTE for the average credit.
2. A 1% increase in number of enrollment was projected.
3. FSM Government will continue to provide the needed funding support.

Expenses

1. Retain the same programs, services and organizational structures.
2. Continue to provide the same benefits to all employees as budgeted in FY2018.
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4. Provide 2% increase for inflation except for determined significant expenses.