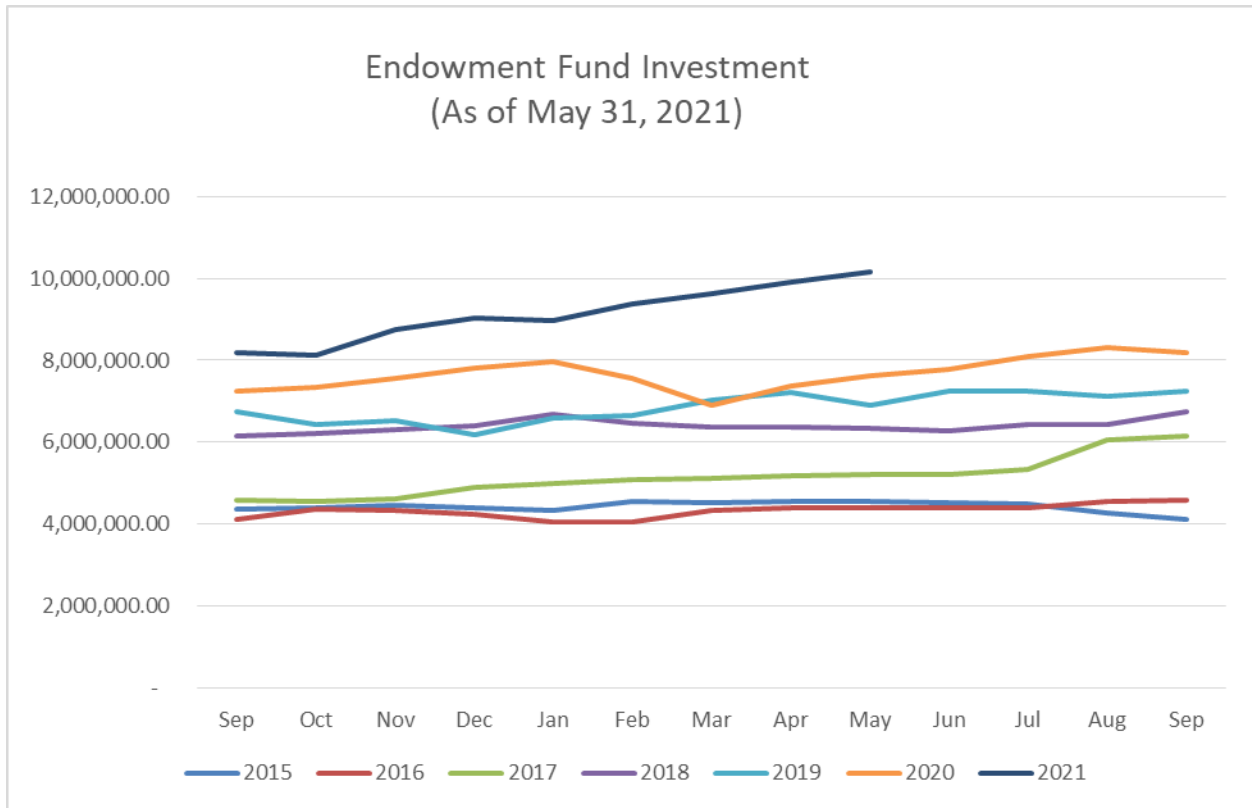


July 06, 2021

Report to Finance and Audit Committee:

A. Endowment Fund



The endowment fund increased by \$1.961M or 20% due to additional investment of \$300K and unrealized market gain of \$1.661M. Balance:

Sep. 30, 2016 - \$4.576M

Sep. 30, 2017 - \$6.162M

Sep. 30, 2018 - \$6.761M

Sep. 30, 2019- \$7.256M

Sep. 30, 2020- \$8.186M

May 31, 2021- \$10.148M

Gain:

FY2016 - \$453K

FY2017 - \$660K

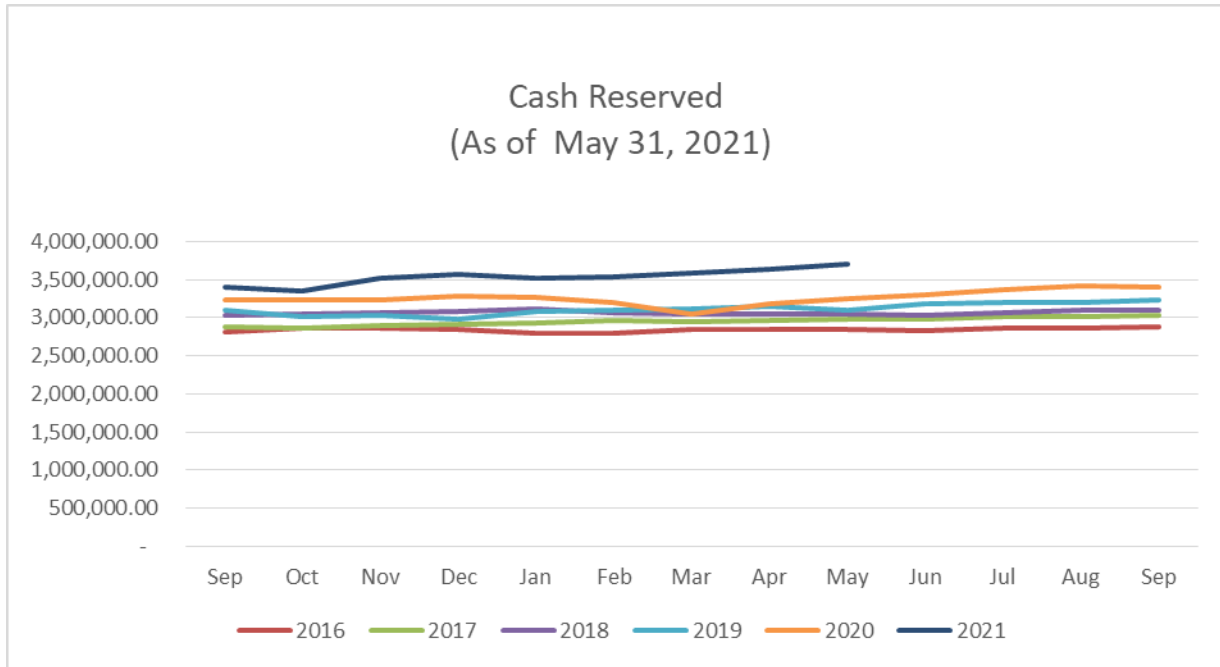
FY2018 - \$305K

FY2019- \$495K

FY2020- \$930K

FY2021- \$1.961M

B. Cash Reserved



The cash reserved fund increased by \$307K or 9% due to unrealized market gain.

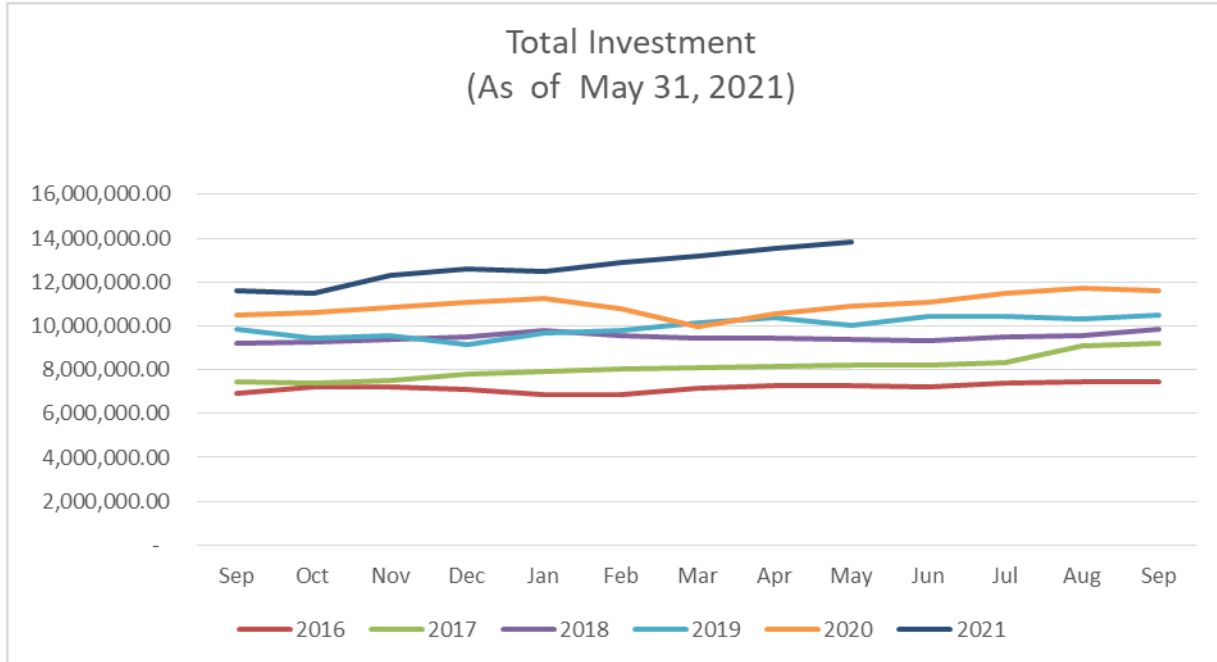
Balance:

Sep. 30, 2016 - \$2.875M
 Sep. 30, 2017 - \$3.038M
 Sep. 30, 2018- \$3.062M
 Sep. 30, 2019- \$3.235M
 Sep. 30, 2020- \$3.396M
 May 31, 2021- \$3.703M

Gain

FY2016 - \$63K
 FY2017 - \$163K
 FY2018 - \$62K
 FY2019- \$135K
 FY2020- \$161K
 FY2021- \$307K

C. Total Investment



The total investment increased by \$2.268M or 20% due to additional investment of \$300K and unrealized market gain of \$1.968M.

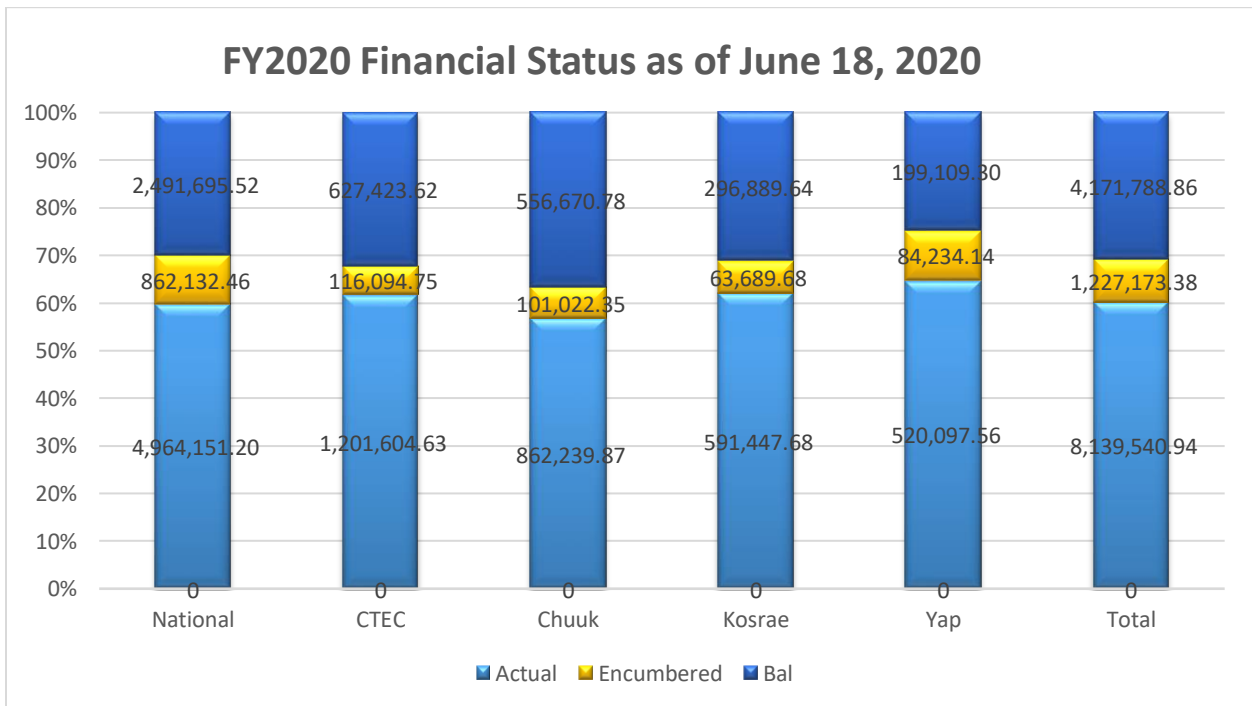
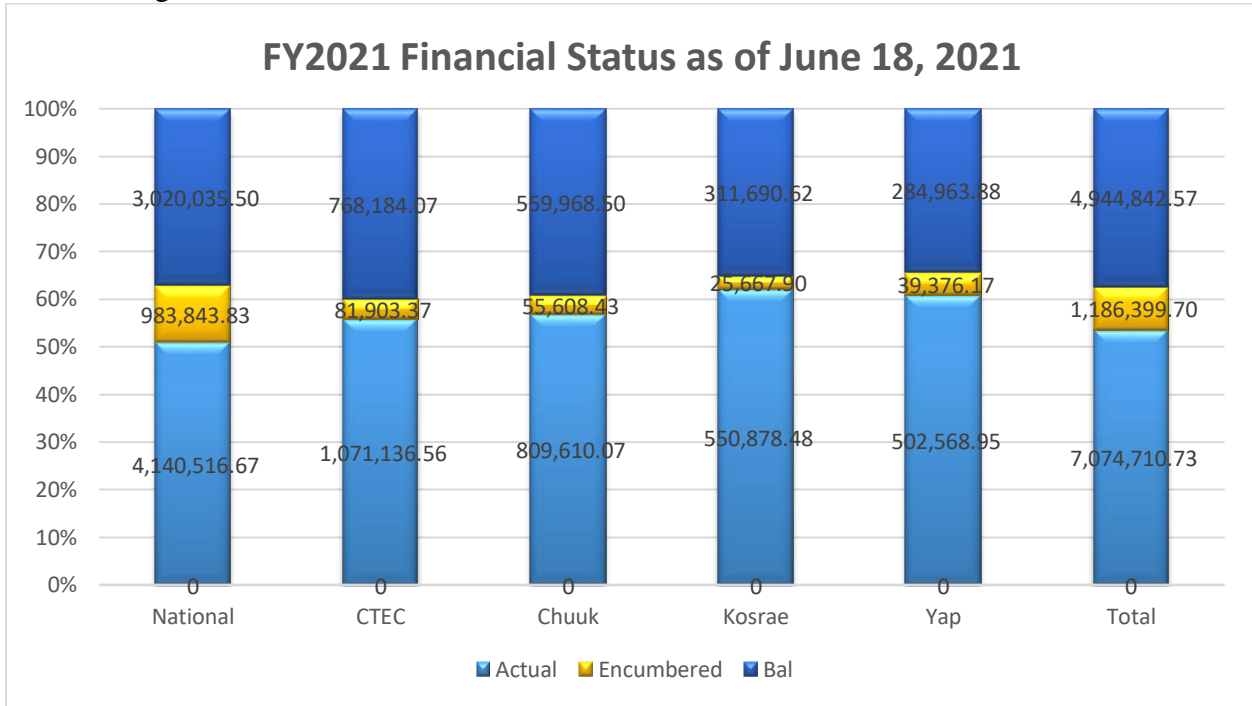
Balance:

Sep. 30, 2015 – \$6.935M
 Sep. 30, 2016 - \$7.451M
 Sep. 30, 2017 – \$9.200M
 Sep. 30, 2018 - \$9.861M
 Sep. 30, 2019 - \$10.491M
 Sep. 30, 2020- \$11.582M
 May 31, 2021- \$13.851M

Gain:

FY2016 - \$516K
 FY2017 - \$824K
 FY2018 - \$661K
 FY2019 - \$630K
 FY2020- \$1.091M
 FY2021- \$2.268M

D. Budget Balance



Summary:					
FY	Budget	Actual	Encumbered	Total Expenditures	Balance
2021	13,205,953.00	7,074,710.73	1,186,399.70	8,261,110.43	4,944,842.57
2020	<u>13,538,503.18</u>	<u>8,139,540.94</u>	<u>1,227,173.38</u>	<u>9,366,714.32</u>	<u>4,171,788.86</u>
Diff	(332,550.18)	(1,064,830.21)	(40,773.68)	(1,105,603.89)	773,053.71
	-2%	-13%	-3%	-12%	19%

FY2021 Financial Position as of June 18, 2021						
Revenue:						
Fall 2020(October -December 2020)						\$ 1,659,659.10
			Spring 2021	Summer 2021	Fall 2021	
Tuition			\$ 2,139,655.50	\$ 793,549.50		
Reg. Fee			\$ 21,490.00	\$ 16,040.00		
Health Fee			\$ 20,964.00	\$ 15,696.00		
Facility Fee (full time)			\$ 196,160.00	\$ 40,025.00		
Facility Fee (part time)			\$ 29,092.00	\$ 5,805.00		
Student Activity Fee			0			
			2,407,361.50	871,115.50	-	3,278,477.00
Govt. Support (\$3.8M)						
1st Qtr						1,126,651.04
2nd Qtr						936,863.97
Total Revenue as of June 18, 2021						7,001,651.11
Less Expenses:			Actual	Encumbrance		
Oct. 2020 - June 18, 2021			7,074,710.73	1,186,399.70		8,261,110.43
Balance As of June 18, 2021						(1,259,459.32)
Non-cash Transaction:						
Depreciation					1,000,000.00	
Bad-debts					300,000.00	(1,300,000.00)
Funding Needed Until September 30						\$ (2,559,459.32)
Receivable From National Govt.						1,736,484.99
Estimated Revenue for Summer and Fall						3,209,596.50
Loss Revenue						671,506.46
Budget balance as of June 18, 2021						\$ 3,058,128.63
Budget Balance						4,944,842.57

E. US DOE Covid-19 Funds

Summary of US DOE Covid Funds as of May 31, 2020									
Date		GAN	Allocated			Expenses		Balance	
			Student	Institution	AAANAPISI	2020	2021	Student	Institution
5-May-20	Student	P425E203828	1,820,157			1,839,072		(18,915)	
19-May-20	Institution	P425F202642		1,820,156		466,431	532,683		821,042
9/22/2020	AAANAPISI	P425L200665			14,438			14,438	
17-Jan-21	Student	P425E203828 - 20A	1,820,157				1,814,740	5,417	
17-Jan-21	Institution	P425F202642 - 20A		4,929,406					4,929,406
4-Mar-21	AAANAPISI	P425L200665 - 20A			23,823			23,823	
5/13/2021	Student	P425E203828 - 20B	5,889,053					5,889,053	
5/18/2021	Institution	P425F202642 - 20B		5,889,052					5,889,052
Total USDOE funds			9,529,367	12,638,614	38,261	2,305,503	2,347,422	5,913,817	11,639,500

F. Cash in Bank Balance as of May 31, 2021

Bank of Guam - \$1.371M
 Bank of FSM - 3.169M
 Total \$4.540M