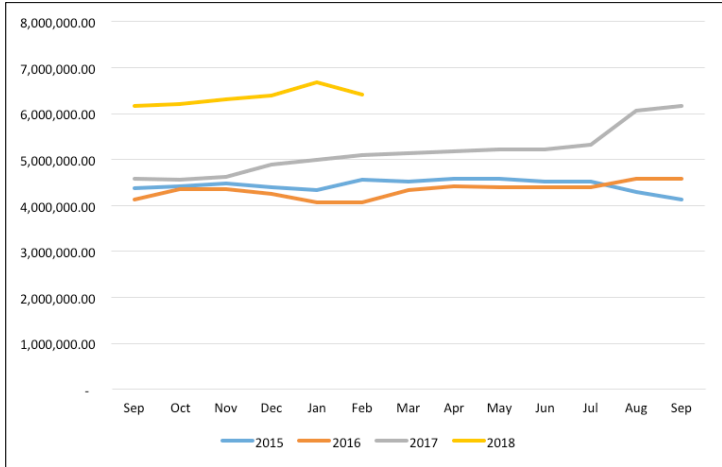


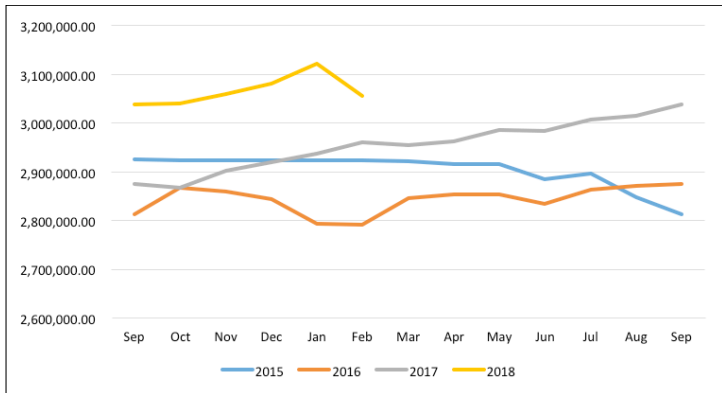


Market Value of Endowment Fund has increased by \$248K

Market value of endowment fund has increased by \$248K or 4% since September 30, 2017. Chart below shows the college's endowment fund investment, as of February 13, 2018.

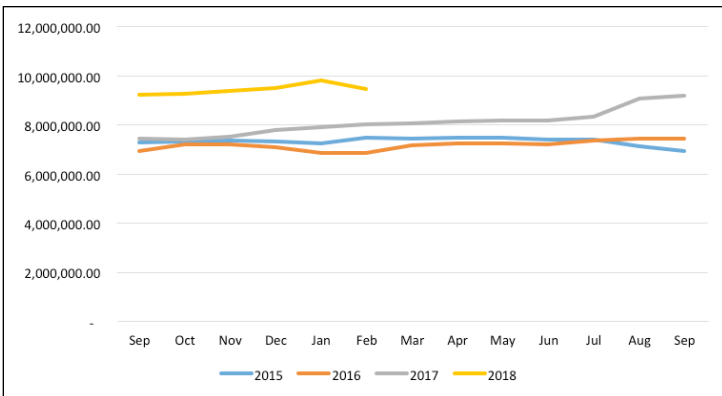


Cash Reserved, as of February 13, 2018



Market value of the cash reserved has increased by \$17K or 0.05% since September 30, 2017.

Total Investment, as of February 13, 2018



The total investment increased by \$246K or 3% since September 30, 2017.

COM-FSM Improvement Projects

Several improvement projects were identified by the administration for the college to be worked on for this year. According to the VP for Administrative Services, "These improvement projects include paintings, pressure wash of roofs and sides of buildings, small repairs of all of our facilities at the National Campus."

UPDATES Continued from page 5.

The group's products ranged from \$5.00 to \$15.00, depending on the size and design of the candles. According to the group, "The reason for picking the business is attributed to the frequent power outages on the island." While the group projected a \$500.00 income, it fell short and only earned \$300.00, with remaining inventory. During the presentation, the group explained how most of its customers brought the products for gifts, and expressed interest of continuing the business venture. The group plan to make use of solar powered candles, and will focus on the bottle and floating candles.

Incubator Programs. The Center's incubator programs produced another business this spring 2018 semester — Micro Youth Cast (or MYCAST). The idea for MYCAST started during one of the Center's roundtable workshops on journalism and telecommunications, with Mr. Bill Jaynes of the Kaselehlie Press as the resource speaker. After the workshop, a group of students showed interest in starting a Podcast group. However, students will need a platform where they can talk about anything that peaked their interest, and share their opinion to the college about important community issues. The Center suggested to the group that they could make money by using their Podcast to attract sponsorships from various businesses on the island. The Center then approached Dr. Nelchor Permitez, electronics and telecommunication professor at CTEC, for advise and assistance on getting better equipment for the Podcast. Dr. Permitez mentioned of an old radio station that the college had before, and may be sitting somewhere because of broken components. The plan to repair and use of trhe radio station for Podcast has been on going beginning the second week of January. The hope is for MYCAST to talk to taxi companies to advertise their business for free in exchange for broadcasting MYCAST's radio frequency. After a network to broadcast MYCAST's radio program, MYCAST plans to look for potential clients for advertising services.

UPDATES

Student Life Continued from page 5.

Residence Halls. The college's Residence Halls has 63% occupancy (or 131 residents) this spring 2018. Each residence hall has 25 quad and two twin single rooms, or a maximum occupancy of 104 residents. According to the Coordinator of the Residence Halls, "Of the 131 residents, 78 (or 60%) are female residents, while 53 (or 40%) are male residents. If compared to last spring 2017, the college has seen an increase in the Residence Halls occupancy by more or less 11%."

Of the 131 residents of the college's Residence Halls this spring 2018, 7% (or nine residents) are from Pohnpei State, 24% (or 32 residents) are from Chuuk State, 20% (or 26 residents) are from Kosrae State, 48% (or 63 residents) are from Yap State, and 1% (or 1 resident) is from the Republic of the Marshall Islands.

Click on the folder icon to view the March 2018 calendar of student activities, events, and important dates.

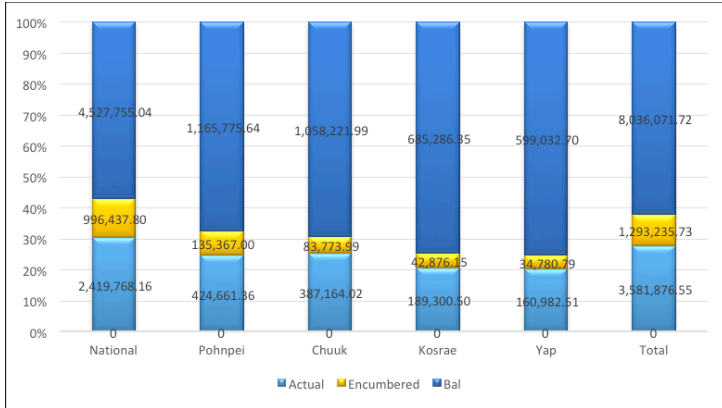
FY 2018 and FY 2019 IDP Project Descriptions and Concepts

The FY 2018 and FY 2019 Infrastructure Development Plan (IDP) project descriptions and concepts are being worked on to be submitted to the Office of Insular Affairs (OIA) through the FSM Program Management Unit (PMU) for grant award. They include:

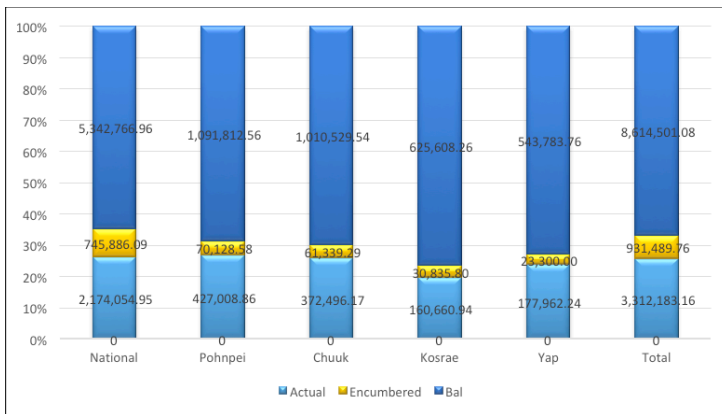
FY 2018 IDPs	Requested for FY 2019 Projects
Design and building cost for the National Campus Teaching Clinic	Kosrae Campus multi-purpose building, stage 1 and furniture
National Campus infrastructure upgrade	Kosrae onsite infrastructure (paved access road, parking lots, covered walkways)
Design of Kosrae Campus multi-purpose building with parking and walkways	Chuuk Campus building 1, construction and furniture
Design of the new Chuuk Campus buildings 1 & 2, onsite power, water supply and sewer system, parking and walkways	Onsite infrastructure

2018 Budget Balance

FY 2018 financial status, as of February 14, 2018



FY 2017 financial status, as of February 2, 2017



House for the Traditional Canoe

The college contracted the Yapese Community of Pohnpei to construct a house for the traditional canoe received from the outer islands in Yap last December. The facility will be a thatch roof local house known as canoe house for the college canoe to be for display along with paddles, rudder, and typical items seen in canoe house in the outer islands of Yap and Chuuk. The completion date of this project is March 15, 2018. The traditional canoe will be placed under this house after completion awaiting for the dedication during the college's 25th Anniversary celebration.



NC Student Center & CTEC Multi-purpose Facility

The FSM Project Management Unit (PMU) and the COM-FSM Facilities Implementation Team (COMFIT) are working on getting payment for the US Army Corps of Engineers (USACE) to review the National Campus Student Services project and the CTEC multipurpose facility-engineering plan for clearance for bidding. This creates a slight delay in the review because USACE will not review any projects States, National, and COM-FSM without payment.

Office of Facilities & Maintenance

Capital Projects

US Army Corps of Engineers (USACE). A meeting was held on January 31, 2018, between FSM Department of TC&I/PMU and representatives from USACE. USACE reported its progress and recommendation on the best approach implementation of the FSM IDP projects. In addition, USACE will require additional funds to continue its services to the FSM.

FSM-PMU. On January 17, 2018, the FSM Department of TC&I hired a new project manager, Mr. Robert Goodwin, to manage the FSM FMU Office. Mr. Goodwin has been in the FSM working with the Department of TC&I and UNDP projects for FSM.

Beca Design Contract. Funds for the design change order amounting to \$90,640.00 have been granted by OAI allowing the change order to be executed. The change order will be executed including an extension of 60 days to complete the designs reflected in the change order.

COM-FIT. The Office of Insular Affairs has (OIA) issued of \$51,200.00, grant award to support the cost of COM-FSM project implementation costs. This cost will include supplement salary adjustment for the personnel involved in project implementation, purchase office furniture, computer and software needed to support the COM-FSM project implementation office.

Facilities and Maintenance

Maintenance Supervisor Training. Maintenance supervisors from the National, Chuuk, Yap, and Kosrae Campuses, including the Career Technical Education Center (CTEC) participated in a maintenance supervisor training last January 22-24, 2018, at CTEC. The training was sponsored and funded by the Office of Insular Affairs (OIA) Maintenance Assistance Program.

National Campus. Media Instructional and Technology Center (MITC) restroom project was completed in December 2017, and has been in use. Remodeling of Building J-AHEC and Art classroom to house the Computer Information Systems (CIS) lab is also completed.

Preventive maintenance activities for the fall semester break in December 2017, were carried out and completed about only 60%. Painting of classroom buildings have been re-scheduled for spring semester break in May 2018.

Energy Reduction and Conservation Program. Seven solar LED area lights have been installed on campus to improve security and safety as well as reducing energy by removing existing areas lights that are connected to the campus electrical system.

Transportation Support Services. 359 bus passes have been purchased as of February 6, 2018. This should generate \$14,3600,00, for the spring 2018 semester. On spring 2018, 308 bus passes were sold.



Procurement and Property Management Office

Purchase Order & Receiving Report Processing

A total of 4,767 purchase orders, and 1,959 receiving reports were processed using the budget for fiscal year 2016-2017.

Prepared three request for proposals (RFPs), and other supporting documents for various consultancy services.

The P.O. log is continuously updated to keep track of the status of all purchases of the college in order to provide real-time status of purchase orders.

Project Management

1. Inventory of the college's fixed assets for CTEC was completed December 6, 2017, while the inventory for the National Campus is still ongoing.

Others

Submitted personnel position requisition form for hiring of a regular procurement specialist at PPMO.