

**AGENDA ITEM 10.d**

Board Policy No. 8700: *Inventory Policy*

**RECOMMENDED DIRECTIVE:** The board hereby approves the proposed deletion of Board Policy No. 8700 *Inventory Policy*

**DISCUSSION:** The rationale for this deletion is that this policy is now redundant to and covered by the revised [BP 5301](#) *Procurement Policy* and its associated [AP 5301](#) *Modes of Procurement*.

And, regular board review of board policies ensures the board of regents remains compliant with Accreditation Standard IV.C.7

*The governing board acts in a manner consistent with its policies and bylaws. The board regularly assesses its policies and bylaws for their effectiveness in fulfilling the college...mission and revises them as necessary.*

The board has defined “regularly” as a five-year cycle for reviewing all its board policies and has a *Five Year Master Planning Calendar* for successfully completing this task. This policy is submitted in accordance with that calendar.

February 26, 2018, the ICT committee reviewed and approved the policy changes. Then, EC reviewed and approved the policy changes on February 28, 2018.

**ACTION TAKEN:**

**VOTE:**

- \_\_\_\_\_ Approved as presented
- \_\_\_\_\_ Approved w/ modifications
- \_\_\_\_\_ Disapproved
- \_\_\_\_\_ Deferred to a later meeting

\_\_\_\_\_aye \_\_\_\_\_nay \_\_\_\_\_abstain

**DATE:** \_\_\_\_\_