

COLLEGE OF MICRONESIA-FSM BOARD OF REGENTS
Minutes of the January 8, 2015, Teleconference

Present: Churchill Edward from Pohnpei; Jesse Salalu from Yap Kasio E. Mida (chair) representing the National Government; Tulensru Waguk from Kosrae; and President Joseph M. Daisy, EdD, (*ex officio member*)

Resources: Joseph Habuchmai, Vice President for Administrative Services

1. CALL TO ORDER – 10:04 a.m.

Chairman Mida opened the meeting, and then welcomed the new regents Jesse Salalu from Yap and Tulensru Waguk from Kosrae.

2. ACTION ITEMS

a. FY 2016 operations budget

Edward/Salalu

Moved that an operations budget of \$12,422,086 with a request for \$3,800,000 appropriation from the FSM National Government be approved for submission to the National Government..

CARRIED

b. FY 2016 FSM FMI budget

Edward/Salalu

Moved that the FSM FMI budget of \$833,915 for FY 2016 be approved for submission to the FSM National Government

CARRIED

c. FY 2016 Auxiliary Enterprises Budgets

Edward/Salalu

Moved that FY 2016 operating budgets for the following auxiliary enterprises be approved:

<i>Bookstore</i>	<i>\$112,532</i>
<i>Dining Hall</i>	<i>\$232,125</i>

CARRIED

d. FY 2016 Board of Regents budget

Edward/Salalu

Moved to approve the COM-FSM Board of Regents budget of \$105,000 for FY 2016 for submission to the FSM National Government.

CARRIED

e. FY 2016 SEG

Edward/Salalu

Moved to adopt the SEG budget.

CARRIED

3. MISCELLANEOUS

President Daisy brought up the issue of the Dun number mix up which was raised by COM Executive Director Singeo. Both entities have been using the same number and one must apply for a new number. The difficulties involved with applying for a new number were raised.

Edward/Waguk

Directed the President to work with Dr. Singeo to resolve the situation.

CARRIED

4. Adjournment -11:41 am

Minutes of the COM-FSM Board of Regents meeting of January 8, 2015, approved this _th day of February 2015.

By: _____
Kasio E. Mida, Chairman of the Board