

AGENDA ITEM 3.d

FY 2016 Board of Regent Budget

RECOMMENDED DIRECTIVE: The proposed FY 2016 budget in the amount of \$105,000 for the COM-FSM Board of Regents is hereby approved for submission to the FSM Government.

DISCUSSION: The Board's FY 2016 proposed budget is the same as FY 2015 which again includes \$20,000 for professional development; an accreditation requirement. Travel costs include quarterly (4) meetings rotated among the four states for five regents, president and staff (recorder) and participation in the annual retreat and reflect increase in airfares and per diem rates. Fundraising and OCE remains at the same appropriation level as the previous years.

ACTION TAKEN:

- Approved as presented
- Approved w/ modifications
- Disapproved
- Deferred to a later meeting

VOTE:

aye nay abstain

DATE: _____