

**College of Micronesia – FSM
Minutes Reporting**

Committee or Working Group: Board of Regents	Board update meeting with IP Mori
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Date: 4 Jan 2023	Time: 12noon	Location: Endowment Ofc.

Members Present:	
▪ Chair Gallen	▪
▪ V-Chair Arnold	▪
▪ Sec/Treasurer Mingii	▪
▪ IP Mori	▪

Additional Attendees:	Lisa Dereas, EA to the President/CEO
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Agenda/Major Topics of Discussion:
<ul style="list-style-type: none"> ▪ 2024 Budget ▪ President Panuelo’s SOTN Address ▪ Accreditation Report ▪ 30th Anniversary (COM-FSM) ▪ IT’s Position ▪ Memorandum of Agreement – Osaka Gaguin Univ. & COM-FSM ▪ Miscellaneous

Discussion of Agenda/Information Sharing:
<ul style="list-style-type: none"> ▪ Brief welcome by IP Mori who also chaired the meeting. ▪ Salary freeze and proposed solution(s). A proposed amount of \$151,094 to help employees who have been employed for 20+ years and whose salaries are frozen. Proposed that the FSM Congress include the \$151,094 in the supplementary budget. ▪ Campus access road. \$80,000 to be also included in the FSM Congress supplementary budget to pay for the access road leading to the new Chuuk Campus site in Nantaku village. IP Mori and V-Chair are planning to visit the landowners in Chuuk sometime prior to the BOR meeting in March 2023. ▪ President Panuelo’s SOTN Address to highlight/include the College’s accomplishments. These are the two 4-year Bachelor’s degree programs (Elem. Edu. & Business Acct’g.), Teaching Clinic, Nursing Prog., New President, Sustained Accreditation, Student Success/Enrollment (need to include statistics and BOR to add more to the highlights). ▪ Accreditation Report – refer to the ACCJC Inquiries Report, as shared via email by VPIA Helieisar on Dec 29, 2022. ▪ 30th Anniversary discussions include the process of disseminating invitations soon and the making of the advertisement banners, which Paulo is in charge of. The Endowment Fund seeks the Board’s approval to give \$15,000 for the defrayment of food costs and other prizes for the event. The target still remains at \$30,000, but more is better. There should be 2 remarks that evening – one from the host (Chair) and another from the sponsor (Pres. Panuelo).

- IT's Position. IP and Board members present agreed to have HRO re-advertise the position with a starting pay of \$41,000, given the inability to recruit a qualified candidate. HRO Director is to inform current Acting IT of the re-advertisement.
- MOA proposed by the Osaka Gaguin Univ (OGU) was signed by IP Mori and will be sent to FSM Amb. to Japan, H.E. John Fritz. The MOA will be the same as that between COM-FSM and Sophia Univ. where students from respective colleges participate in a Student Exchange program.
- Miscellaneous items discussed toward the conclusion of the meeting were important dates to consider for adequate coordination and planning, such as Accreditation Week: **March 13-17, 2023**; BOR Meeting in CHK: Week of **March 20, 2023**; and COM-FSM 30th Anniv. Fundraiser Event: **April 1, 2023**. Other proposed budgets were: New President's vehicle (\$30K), BOR Supplemental budget (\$60K), and ASC Benefits (\$60K towards increased employer share of 1%). IP Mori shared with the BOR discussions had at the Cabinet meeting on January 3rd re: the need to revise the salary scale and include it in the 2024 Strategic Plan. Lower base salary scales beginning with \$6K-\$9K/annum are to be omitted and should begin at \$10K/annum. All mid-salary scales should begin with \$21K/annum. This way, the college retains its qualified employees, as well as attract the same kind of (potential) employees.

Meeting adjourned at 3:20pm.

Comments/Upcoming Meeting Date & Time/Etc.:

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Handouts/Documents Referenced:

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College Web Site Link:

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Prepared by:	Lisa N. Dereas	Date Distributed:	24 January 2023
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Approval of Minutes Process & Responses:

Submitted by:	Lisa N. Dereas	Date Submitted:	21 February 2023
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Summary Decisions/Recommendations/Action Steps/Motions with Timeline &

Responsibilities: Board approved of the proposed budget of \$151,094 for the 118 employees on salary freeze – a one-time transaction for 2023 only. Board approved the proposed budget of \$80,000 for the access road to the new Chuuk Campus site. Board also approved the \$20,000 as their contribution to the College's 30th Anniversary event. \$5,000 of this approved budget will be used for the printing of the 30th Anniversary pamphlets. Proposed budgets laid out under *Miscellaneous* were also approved by the Board.

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Action by President:	Item numbers:	Date: 8 Feb 2023	Comments/Conditions:
Approved:	Approved by BOR		

Approved with conditions:			
Disapproved:			