

COLLEGE OF MICRONESIA-FSM BOARD OF REGENTS
Minutes of the May 8, 2019, Meeting
New Zealand Reading Room, National Campus LRC

Present: Regent Tulensru Waguk, PhD, from Kosrae (chairman); Regent Jesse Salalu from Yap (vice chairman); Regent Pelma J. Mingii representing the National Government (secretary/treasurer); Regent Johannes Berdon from Chuuk; and President & CEO Joseph M. Daisy, EdD (*ex officio member*)

Resources: Vice President for Administrative Services Joseph Habuchmai; Vice President for Enrollment Management and Student Services Joey Oducado; Vice President for Institutional Effectiveness and Quality Assurance Caroline Kocel; Vice President for Instructional Affairs Karen Simion; Dean of Chuuk Campus Kind Kanto; Dean of Kosrae Campus Nena Mike; Director of Career and Technical Education Center Grilly Jack; Acting Director of Cooperative Research and Extension Sonny Paddock; Comptroller Roselle Togonon; Director of Maintenance and Facilities Francisco Mendiola; Director of Financial Aid Faustino Yarofaisug; Director of Student Life Krystilynn Atkinson, Student Activities Specialist Chelsea Rion, National Campus (NC) SBA President Kenye George, NC SBA Vice President Norman Andrew, NC SBA Secretary Aziela Hainrick; and CTEC SBA Secretary Sennisha Santos

1. CALL TO ORDER – 8:55 AM

Chairman Waguk called the meeting to order and requested a moment of silence. He then welcomed everyone and asked all to recite the mission statement.

2. ROLL CALL

Roll was called; present were Regents Waguk, Berdon, Mingii, and Salalu. The seat from Pohnpei was declared vacant at the special May 1, 2019, meeting in Guam. A quorum was declared.

3. REVIEW OF AGENDA

President Daisy informed the board that Director of Maintenance and Facilities Francisco Mendiola will provide an update on IDP under section 8b.

Berdon/Salalu

Moved to accept the agenda as revised.

CARRIED

4. APPROVAL OF MINUTES – March 21, 2019

Berdon/Salalu

Moved to adopt of the minutes of the March 21, 2019, meeting.

CARRIED

5. COMMUNICATIONS - none

6. REGENTS' REPORTS

a. **Regent Mingii** welcomed all to Pohnpei for the meeting. The recent election is the

current news and we should learn who the next FSM President and Vice President will be by Friday. She also thanked President Daisy for the warm welcome to the board and for all he does for the college.

- b. **Regent Salalu** expressed appreciation for the change in schedule and greetings from Yap. He thanked all for the work accomplished and reminded all to do their best and that our focus is on our students. Yap will be receiving an Okeanos navigator soon which will be used for teaching and transportation.
- c. **Regent Berdon** also expressed appreciation for the welcome and everyone's presence. He looks forward to positive news on Chuuk Campus. He has spoken with the land owner who is willing to discuss the issue with the college.
- d. **Regent Waguk** was appreciative of the warm welcome, coordination for the special meeting in Guam, and successful mini-meetings. He reported NDOE completed of the first round for accreditation review of all schools; results are pending. Earlier he attended FACSO meeting and the IQBE steering committee meeting and reported on the college's involvement with both.

7. PRESIDENT'S REPORT

- a. **President** Daisy greeted and paid respect to all present saying he welcomed the opportunity board meetings offer all to reflect where we have been, where we are, and where we will be going. He reported on the positive mini-meetings with the board during which a board retreat this fall was discussed. He also reported on the series of meeting which he attended: 1) ACCJC conference where new regulations were shared on which VPIA Simion will report. Board actions and progress on board development were discussed with Dr. Winn; confident sanction is off the table. 2) Meeting with Steve Savage regarding Chuuk Campus during which the board's message regarding seeking alternative funding elsewhere should funding for Chuuk Campus be delayed was forwarded. 3) FACSSO where quality framework for institutions coming in our region and IQBE concerns and college's efforts were discussed. President Daisy said the VPs' reports will indicate that the college is moving in the right direction. We have exceeded accreditation requirements, and the college is moving into innovation and entrepreneurship. While there are still areas to improve, the college is moving to aspirational targets. Areas of strength are our fiscal discipline and consistent 98% employee retention rate with 70-80% FSM citizens. He thanked the board for giving their time and dedication to the institution.
- b. **VPAS Habuchmai** highlighted that funding for the design phase for Chuuk Campus and IMF funding have cleared OIA. Director Mendiola provided an update on IDP projects: funding for Chuuk Campus; status of national campus student services center and CTEC technical building; parking lot for tech building; and Kosrae multi-purpose building. Chairman Waguk raised concern regarding the difficulty for students who owe money to find jobs that require proof of graduation. Possible strategies to help students were discussed.
- c. **VPEMSS Oducado** reported that for the first time the college captured 100% of students eligible for Pell Grant. The effort of EMSS and FAO was commended for this historic

moment. He also reported on SEG and other awards; college fair at all sites; COMET results; and commencement on May 22.

- d. **VPIEQA** VP Kocel reported her department helps the college make well-informed decisions. IT is leading the review and update of the website. IE collects information to help what we do. She reported of the 13 institutional set standards (ISS) the college has achieved eight targets and one stretch target. The college is weak in persistence ratings and positive in graduation rate.

- e. **VPIA** Simion reported on changes learned at the ACCJC conference regarding streamlining the processes for comprehensive review and substantive change and ability to offer more than one bachelor's program. The college will move toward offering another bachelor's program in business. She also reported on the status of the IQBE project saying while moving slowly with few setbacks, they are still on target; and on review of the basic navigation course.

FSM-FMI shared a message from Overseas Fisheries Cooperation Foundation of Japan (OFCF) complimenting FMI graduates as being well trained and disciplined, therefore reserving more slots for FMI cadets.

CTEC Director Jack reported CTEC is now a recognized test center for Electronic Technician Association (ETA) certification exam. Dr. Permitez is approved to administer the exam. This important achievement opens the door for our program to be evaluated and approved by ETA, thereby signifying our program is aligned and meet the knowledge and skills competency needed by the industry which would enhance employability of our students.

Chuuk Campus Director Kanto reported they have been without an instructional coordinator since January and shared their effort to instill the college's core value of commitment through faculty workshops.

Cooperative Research and Extension Acting Director reported the awarding of five Resident Instruction in Insular Areas (RIIA) scholarships last month.

Kosrae Campus Director Nena reported on the CRE youth extension service and Congress outreach activities. An Alumni Chapter was officially organized in Kosrae.

- f. **Faculty Staff Senate:** President Daisy reported receiving a proposal from FSS regarding addressing employees at the ceiling. He will have it vetted through HR, comptroller, VPAS, and the college review process.
- g. **Student Body Association:** The SBA report was given by NC SBA President Kenye George, Vice President Norman Andrew, Secretary Aziela Hainrick, and CTEC SBA Secretary Sennisha Santos. They reported on the Student Council Leadership Retreats held at Kosrae, Chuuk, Yap, and FMI campuses to develop leadership skills, explore their responsibilities as student leaders, and identify initiatives and goals that they would like to implement. They then listed the initiatives identified from each campus retreat and their plans moving forward. They also reported on student leadership award ceremonies held at and to be held at all campuses to recognize active members.

7. OLD BUSINESS - none

8. NEW BUSINESS

a. Review of Policies

Per the policy review cycle, five policies were reviewed and presented. No change except to cite the enabling law as reference were recommended for BP 1420 Report & Auditing Procedure and BP 1430 Board Expenses, Compensation & Honorarium. For BP 3120 Academic Freedom and Responsibility (Students), the only recommendation was to eliminate a reference that has changed. And for BP 6023 Outside Employment and BP 6024 Nepotism, only changes in format to include numbers and to capitalize headings were recommended.

Berdon/Mingii

Moved to endorse the review and minor changes to BP 1420 Report & Auditing Procedure, BP 1430 Board Expenses, Compensation, & Honorarium, BP 3120 Academic Freedom and Responsibility (Students), BP 6023 Outside Employment, and BP 6024 Nepotism.

CARRIED

b. Change in International Equity (IE) Manager

Given the sustained underperformance of Brandes Investment Partners (BIP) for the past three years, Raymond James undertook a manager search analysis for alternative IE managers, and recommends replacing BIP with Lazard Asset Management (LAM).

Salalu/Berdon

Moved to approve for both the endowment fund and reserves fund the termination of Brandes Investments Partners (BIP) as International Equity Manager (IE) and replacing it with Lazard Asset Management (LAM).

CARRIED

c. Clarkson Capital Partners (CCP) on “Watch Status”

Clarkson Capital Partners (CCP) has underperformed its benchmark, the Russell 2500 Growth Index, over the last several years. Given the small allocation (5%) to small cap growth, Raymond James recommends indexing this allocation if CCP performance does not improve by the end of the fiscal year.

Mingii/Salalu

Moved to approve placing Clarkson Capital Partners (CCP) on “Watch Status” until the end of 2019 fiscal year.

CARRIED

9. NEXT MEETING

The next board meeting will be held the first week of September in Yap.

10. ADJOURNMENT – September 6, 2019

After words of appreciation for the successful meeting, the meeting adjourned at 11:32 AM.

Minutes of the COM-FSM Board of Regents meeting of May 8, 2019, approved this 6th day of September 2019.