

COLLEGE OF MICRONESIA-FSM  
BOARD OF REGENTS

**ACTIONS AND DIRECTIVES**

December 2, 2021

1. The board retained the following as officers for the upcoming year:

Chair	Suzanne L. Gallen
Vice Chair	Jesse Salalu
Secretary/Treasurer	Pelma J. Mingii
2. The minutes of the September 17, 2021, board meeting were adopted.
3. A new presidential search committee has been appointed and will commence the process of searching for a new president.
4. The approval of the FY 2023 operations budget for the college was tabled pending results from the tuition increase hearings.
5. The FSM FMI FY 2023 budget of \$965,735 was approved for submission to the FSM National Government.
6. The FY 2023 operating budgets for auxiliary enterprises were approved as follows:

Bookstore	\$124,059
Dining Hall	\$249,500
7. The Board of Regents FY 2022 budget of \$120,000 was approved for submission to the FSM National Government.
8. FY 2022 budget of \$689,948 for COM-FSM SEG was approved as follows:

Teacher Corps	\$106,167
Work-Study Program	\$283,781
Student Assistance	\$300,000
9. The board approved the recommended revisions to the following policies:
  - BP 6007 Employment
  - BP 6013 Holidays
10. The next board meeting is tentatively set for the second week of March 2022.

Attested by: \_\_\_\_\_



Chair, Suzanne L. Gallen, Board of Regents