

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

ACTIONS AND DIRECTIVES

December 3, 2020

1. The board elected the following as officers for the upcoming year:

Chair	Suzanne L. Gallen
Vice Chair	Jesse Salalu
Secretary/Treasurer	Pelma J. Mingii
2. The minutes of the September 24, 2020, board meeting were adopted.
3. The presidential search continues with the board currently considering the finalists.
4. FY 2022 operations budget of \$11,879,723 for the college was approved which includes appropriation request of \$4,000,000 from the FSM National Government.
5. The FSM FMI FY 2022 budget of \$919,392 was approved for submission to the FSM National Government.
6. The FY 2022 operating budgets for auxiliary enterprises were approved as follows:

Bookstore	\$147,872
Dining Hall	\$235,087
7. The Board of Regents FY 2022 budget of \$120,000 was approved for submission to the FSM National Government.
8. FY 2022 budget of \$689,948 for COM-FSM SEG was approved as follows:

Teacher Corps	\$106,167
Work-Study Program	\$283,781
Student Assistance	\$300,000
9. The board endorsed the *Proposal for Distance Learning at COM-FSM* report for the substantive change proposal to ACCJC.
10. The board endorsed the review of and approval of recommended revisions to the following policies:
 - BP 3001 Catalog Limitations
 - BP 3002 Academic Year
 - BP 3003 Summer Session
 - BP 3101 Academic Program Requirements

BP 3102 Major Subject Area
BP 3103 Course Substitution
BP 3107 Academic Honors
BP 6002 Academic Freedom

11. The next board meeting will be held the week of April 6, 2021.