

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

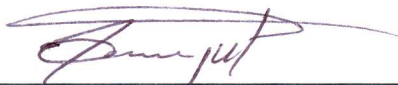
ACTIONS AND DIRECTIVES

March 8, 2017

1. The minutes of the December 1 and 5, 2016, meeting were adopted as presented.
2. The board approved the revisions to the mission statement which now reads:

The College of Micronesia-FSM is a learner-centered institution of higher education that is committed to the success of the Federated States of Micronesia by providing academic and career & technical educational programs characterized by continuous improvement and best practices.

3. The board approved opening of a new COM-FSM bank account at the Bank of Guam to access their new business technology.
4. The board approved revisions to the Investment Policy Statement for the Endowment Fund and to the Investment Policy Statement for Reserves Fund to include a section on Control Procedures.
5. The next board meeting will be held in Chuuk the week of May 1, 2017.




Tulensru Waguk, Chairman



Johannes Berdon, Vice Chairman



Jesse Salalu, Secretary-Treasurer



Kasio E. Mida, Member



Churchill Edward, Member