


COLLEGE OF MICRONESIA-FSM  
BOARD OF REGENTS

**ACTIONS AND DIRECTIVES**

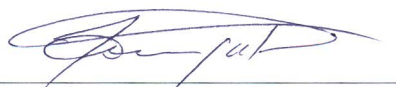
August 6-7, 2015

1. The minutes of the April 30, 2015, meeting were adopted as presented.
2. The board updated its Two-Year Action Agenda 2015-2017.
3. The board updated the scope of its professional development plan – August 2015 – July 2017.
4. Modifications to the Certificate of Achievement in Refrigeration and Air Conditioning Program were approved.
5. Administrative Procedure (AP) 1330 on board self assessment was approved.
6. Revision to the board's self assessment survey was approved.
7. A Conflict of Interest Form was adopted for immediate use.
8. The board approved the revisions to the Investment Policy Statement – Reserves Fund and directs Morgan Stanley to terminate and liquidate in its entirety, the fixed income account managed by Seix Investment Advisor. The proceeds are to be invested in cash and cash equivalents in accordance with the revised IPS.
9. The board deferred action on the Memorandum of Understanding between the Friends of the College of Micronesia-FSM, Inc., and the College of Micronesia-FSM.
10. The board adopted a resolution of appreciation for Kalwin Kephas, former Dean of the Kosrae Campus.
11. The board deferred action on interpretation of Article V, Section 4, of the board's bylaws.
12. The board adopted the Leadership Assessment Inventory as the president's assessment tool.
13. The board approved transferring the balance of its funds at the end of FY 15 to the COM-FSM endowment fund.
14. The next board meeting will be held December 7, 2015, in Kosrae.



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Churchill Edward, Chairman



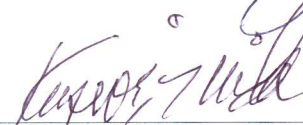
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Tulensru Waguk, Vice Chairman



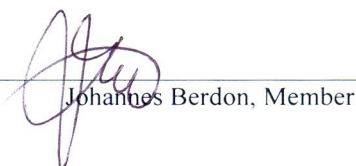
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Jesse Salalu, Secretary-Treasurer



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Kasio E. Mida, Member



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Johannes Berdon, Member