

COLLEGE OF MICRONESIA-FSM  
BOARD OF REGENTS

**ACTIONS AND DIRECTIVES**

January 8, 2015

1. An operations budget of \$12,422,086 for FY 2016 with a request for \$3,800,000 appropriation from the FSM National Government was approved for submission to the FSM National Government.
2. An FSM-FMI budget of \$833,915 for FY 2016 was approved for submission to the FSM National Government.
3. FY 2016 operating budgets for the following auxiliary enterprises were approved:

Bookstore	\$112,532
Dining Hall	\$232,125

4. The COM-FSM Board of Regents budget in the amount of \$105,000 for FY 2016 was approved for submission to the FSM National Government.
5. The board endorsed the Supplemental Education Grant (SEG) budgets as presented.