

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

ACTIONS AND DIRECTIVES

January 14-15, 2013

1. The following were elected as officers for the next year:

Kasio Mida	Chairman
Lyndon Cornelius	Vice Chairman
Mary B. Figir	Secretary/Treasurer

2. The minutes of the August 10, 2012, meeting as corrected were adopted.
3. The Board approved the organizational chart which indicates the administrative side and the participatory governance side of the institution.
4. A policy making the on-line catalog the official catalog of the college was approved.
5. The travel policy on per diem was revised to read:

A person with authorized travel from the college is to receive an advance of 80% of his/her per diem. However, if the traveler has no outstanding travel advance or accounts receivables with the college, he/she may request 100% advance on per diem.

Travel is not to be authorized for persons with unliquidated travel advance unless arrangement to clear the account has been made with the Business Office and approved by the President.

6. A facilities use fee was established to provide supplemental funding to support the operations and maintenance of college facilities at all campuses/sites effective Fall 2013.
7. An operations budget of \$12,195,467 for FY 2014 with a request for \$3,800,000 appropriation from the FSM National Government was approved for submission to the FSM National Government.
8. An FSM-FMI budget of \$755,110.44 for FY 2014 was approved for submission to the FSM National Government.
9. FY 2014 operating budgets for the following auxiliary enterprises were approved:

Bookstore	\$ 84,951
Cafeteria	\$213,477

10. The COM-FSM Board of Regents budget in the amount of \$105,000 for FY 2014 was approved for submission to the FSM National Government.
11. The Board amended the FY 2013 budget by approving \$173,361 in supplemental funding as requested
12. The Board approved the inclusion of a section on “Ethical Violations” in Section IV.B, BOARD OPERATIONS Board Ethical Conduct, in the Board’s Policy Manual. A review of the Board’s bylaws resulted in also adding the new section to Article V, Statement of Ethical Conduct, in the bylaws.
13. The Board approved the Board Development and Education Proposal.
14. The Board approved the Board of Regents’ Two-Year Action Agenda (2013-2015).
15. The Board approved the Board of Regents Strategic Institutional Outcomes and Input for the COM-FSM Vision.
16. The next Board meeting will be held the first week in March in Guam.

Kasio Mida, Chairman

Lyndon Cornelius, Vice Chairman

Mary B. Figir, Secretary/Treasurer

Graceful Enlet, Member

Churchill Edward, Member