

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

ACTIONS AND DIRECTIVES

May 23-24, 2012, Meeting

1. The minutes as amended of the March 7-9, 2012, special meeting were adopted.
2. The Board endorsed a COM-FSM Five-Year Integrated Master Plan, 2013-2017.
3. The Board endorsed the five-year financial projections for 2013-2017.
4. Two new positions were established, that of Vice President for Institutional Effectiveness and Quality Assurance, and of Chief of Staff.
5. The Board approved changes to the functional responsibilities of and reporting structure for state campus director. and to renaming their title to “Campus Dean,”
6. Revisions to the Investment Policy Statement which includes changes in asset allocation were approved.
7. Revisions to the following policies: Section I Purpose and Scope, Section VI Employment, Section IX Leave Policies, Section XIII Performance Evaluation, Section XIV Termination, Section XV Employment Discipline and Protection, and Section XVI Grievance Procedure were approved.
8. The next meeting will be held in Pohnpei in conjunction with the President’s visioning summit in August; the dates to be announced.

Kasio Mida, Chairman

Lyndon Cornelius, Vice Chairman

Mary B. Figir, Secretary/Treasurer

Graceful Enlet, Member

Churchill Edward, Member