

COLLEGE OF MICRONESIA-FSM  
BOARD OF REGENTS

**ACTIONS AND DIRECTIVES**

May 18-19, 2011

1. The Board reaffirmed the need to be assertive in maximizing returns on our reserves and tasked the Comptroller to work with our investment consultant to provide the Board with several options on how it can be accomplished.
2. The Board halted further realignment of programs and services and implementation of the reporting procedures so a task force appointed by the Board can address areas of confusion and recommend a clear implementation plan to complete the streamlining/restructuring process to the Board at its next meeting.
3. Since the new salary structure did not address the concerns regarding summer compensation for faculty, the Board approved for **Summer 2011 only** a 20% increase above the current summer compensation schedule.
4. The Board directed the administration to aggressively seek funding from various sources for construction of a permanent site for Chuuk Campus to build on the \$1M earlier approved by the Board.
5. Modifications to the Controlled Substance and Alcohol-Free Workplace and College Premises Policy were approved.
6. The minutes of the March 14-15, 2011, special meeting and of the March 29, 2011, teleconference meeting were adopted.
7. The next meeting will be held in Pohnpei in early September to follow the Presidential Retreat.

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Kasio Mida, Chairman

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Lyndon Cornelius, Vice Chairman

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Mary E. Figir, Secretary/Treasurer

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Graceful Inlet, Member

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Churchill Edward, Member