

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

ACTIONS AND DIRECTIVES

March 14-15, 2011

1. The Board endorsed the Follow Up Report to the Accrediting Commission for Community and Junior Colleges.
2. Students are required to pay the \$15 registration fee upon registering.
3. Metropolitan West Capital Management was replaced with Cambiar as the large cap value manager.
4. The Board will request FY 2011 supplemental funding from Congress.
5. Changes to Section VII Employment Contract were approved effective immediately.
6. The following energy conservation policy was approved:

It is the policy of the College of Micronesia-FSM to reduce energy consumption whenever possible in all activities of the college, through active efforts of the administration, faculty, staff, and students. Reducing energy consumption is a significant issue for the entire college community. Energy conservation awareness is an integral component of all appropriate curricula, all construction and is demonstrated through all college functions.

7. The Board reaffirmed its decision to convert faculty and staff to the 20th and 10th market percentiles and directed the administration to provide justification to migrate faculty to the 40th market percentile, as recommended by the consultant, for consideration.
8. The Board reaffirmed its decision to use up to \$1 million toward construction of a permanent site for Chuuk Campus based on the plan which the Board directed the administration to develop to expedite phase one of the construction.
9. The minutes of the December 8-9, 2010, meeting were adopted.

10. The next meeting is a regular meeting to be held the third Monday in May in Pohnpei.

Kasio Mida, Chairman

Lyndon Cornelius, Vice Chairman

Mary B. Figir, Secretary/Treasurer

Graceful Enlet, Member

Churchill Edward, Member