

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

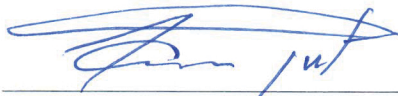
ACTIONS AND DIRECTIVES

May 24, 2018

1. The minutes of the March 15, 2018, board meeting were approved.
2. Per established schedule to review policies every five years, the board reviewed the following policies and as needed approved recommended modifications.
 - Board policies:
 - BP 1320 Attendance and Vacancies
 - BP 1330 Board Self-Assessment
 - Academic policies:
 - BP 3110 Special Awards
 - BP 3111 Attendance Policy
 - BP 3112 Course Grading
 - BP 3113 Grade Point System
 - BP 3114 Repeats
 - BP 3115 Incompletes
 - Fiscal policies:
 - BP 5001 Budget Preparation and Approval
 - BP 5002 Budget Reprogramming
 - BP 5003 Use of Positive Fund Balance
 - BP 5004 Increase in Approved Budget Expenditure
 - BP 5101 Funds Maintained
 - BP 5102 Separation of Restricted and Unrestricted Funds
 - BP 5103 Funds from the FSM Government
 - BP 5104 Drawing Down Compact Funds Policy
 - BP 5350 Travel Policy
 - Information technology policies:
 - BP 8800 Information Technology Policy
 - BP 8810 Portable Computer Equipment
3. The board approved deletion of BP 8820 Survey; redundant to BP 5301 Procurement Policy.
4. A new policy, BP 6033 Personnel Policies, was approved making the online personnel policy manual the official policy manual.
5. The board approved updating the fixed asset register per auditor's recommendation for FY 2017.
6. The board approved the opening of a new COM-FSM bank account at the Bank of Guam to administer the ADB grant to the FSM to improve the quality of education in the primary

level of FSM public schools through a partnership agreement with National Department of Education.

7. The board endorsed the *Substantive Change Proposal for the Development and Implementation of a Baccalaureate of Science Degree in Elementary Education* for submission to the Accrediting Commission for Community and Junior Colleges.
8. Chairman appointed Regents Johannes Berdon, Jesse Salalu, and Churchill Edward to a committee to work with the Human Resources Office to gather information on HR concerns to report at the next meeting.
9. The board is seeking potential candidates for its professional development consultant.
10. The next meeting will be held the week of September 17, 2018, in Chuuk.



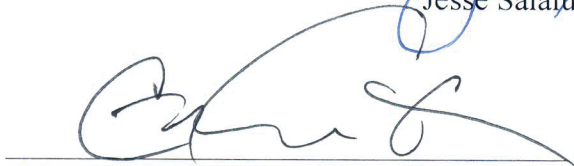
Tulensru Waguk, PhD, Chairman




Johannes Berdon, Vice Chairman



Jesse Salalu, Secretary/Treasurer



Churchill Edward, Member



Pelma J. Mingii, Member