

COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS

ACTIONS AND DIRECTIVES

April 2, 2020
Zoom Meeting

1. Board meeting minutes of the November 27 and December 19, 2019, were approved.
2. The board approved recommendations from Raymond James for: 1) reduction of International Equity from 20% to 15%; 2) inception of Adelante REIT at 5%; 3) reduction of Lazard Emerging Markets asset allocation from 10% to 5%; 4) reduction of Templeton Global Bond fund from 7.5% to 5%; 5) increase of Pacific Income Core Fixed Income by 2.5%; and full rebalance of our portfolio.
3. The board approved the review and revisions to the following instructional affairs policies:
 - 3304 Textbook Adoption
 - BP 3307 Final Grade Report
 - BP 3309 Course Syllabus
4. The board approved the review and revisions to the following human resources policies:
 - BP 6027 Tuition Waiver and Reduction
 - BP 6029 Code of Ethics
 - BP 6030 Emeritus Professor
5. The next board meeting will be in May in Pohnpei. The exact date will be dependent on the COVID-19 situation.

_____/s/ Tulensru Waguk_____
Tulensru Waguk, Chairman

_____/s/ Jesse Salalu_____
Jesse Salalu, Vice Chairman

_____/s/ Pelma J. Mingii_____
Pelma J. Mingii, Secretary-Treasurer

Johannes Berdon, Member

_____/s/ Suzanne Gallen_____
Suzanne Gallen, Member