

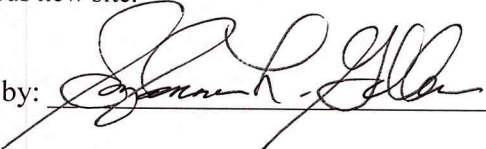
**COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS**

**Actions & Directives
21-22 September 2023**

1. The Board hereby approves the minutes of the **13-14 June** Board meeting in Kosrae.
2. The Board hereby approves the renumbering of the following **Chapter 5** Board policies:
 - a. **Board Policy no. 5105 – Receipt of Cash and Collection Policy**
 - b. **Board Policy no. 5109 – Imprest Fund**
 - c. **Board Policy no. 5009 – Travel Policy**
3. The Board hereby approves the increase of imprest funds amounts for each campus and the establishment of an imprest fund account for the CTEC campus. The respective campuses will no longer draw Petty Cash from the National Campus but from their own. The following amounts for each campus is as follows:
 - a. Chuuk Campus: increase from \$10,000 to \$20,000
 - b. Kosrae Campus: increase to \$10,000
 - c. Yap Campus: increase to \$10,000
 - d. CTEC Campus: to establish its Imprest Fund with the amount of \$2,000.
4. The Board hereby approves the amendment made to the “Leave” **Board Policy No. 6010**. Effective September 2023, Maternity Leave will no longer be ten (10) days, but forty (40) days. An equivalence of 320 hours.
5. The Board hereby approves the *Program Modification: Associate of Applied Science in Building Technology*, as presented by VPIA Ehmes.
6. The Board hereby approves the increase of the *Hotel Plus* from 25% to 40% due to airfare and accommodation inflations; and for the College to start following the Federal per diem rates.
7. The next Board meeting is tentatively set for the third week of **December 2023**.

Action Items:

- a. Chair tasked the SLT to review the Master Calendar for any needed updates on the policies and share it with the Board. This is to be actioned before the last Board meeting of the year in December.
- b. Regent V-Chair Arnold was tasked to assemble an ad hoc committee for the COMFSM Chuuk Campus new site.

Attested by:  Suzanne L. Gallen, Chair, Board of Regents