

**COLLEGE OF MICRONESIA-FSM  
BOARD OF REGENTS**

**Actions & Directives  
13-14 June 2023**

1. The Board hereby approves the minutes of the **13 April 2023** Board meeting in Chuuk.
2. The Board hereby approves the maximum employer contribution to 5% of gross pay for the College of Micronesia-FSM Retirement Savings Plan.
3. The Board hereby approves the amendments to **Board Policy No. 1550 (Cooperative Research and Extension-Land Grant Programs)**.
4. The Board hereby approves the **Board Policy Nos. 3120 (Academic Freedom and Responsibility-Students)** and **3202 (Instructional Program Review)** with no amendments or changes.
5. The Board hereby approves amendments to **Board Policy No. 4913 (Special Admissions to Associated Degree Program)**.
6. The Board hereby approves the FY2024 budget increase of \$3.4million, as proposed by the Comptroller.
7. The Board hereby approves the new signatories and remove past signatories of COM-FSM bank accounts.
  - To remove:
    - a. Dr. Joseph Daisy
    - b. Ms. Frankie Harris
    - c. Ms. Karen Simion
  - To add:
    - a. Dr. Bale Theresa Koroivulaono (President/CEO)
    - b. Mrs. Delihna Ehmes (VPIA)
    - c. Mrs. Jennifer Helieisar (A/g VPIEQA)
8. The Board directed to shelve **Board Policy No. 5350 (Travel Policy)** until the FSM has released their official travel policy.

9. The Board directed the President and the Senior Leadership Team to further discuss the ways to cut back on travel costs; and thoroughly review travel policies and duty travel. The outcome needs to be provided to the Board before it becomes a living policy.
  
10. The next Board meeting is tentatively set for the third week of **September 2023** in Yap State.

Attested by:  Suzanne L. Gallen, Chair, Board of Regents