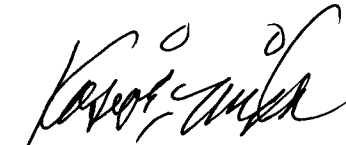


COLLEGE OF MICRONESIA-FSM
BOARD OF REGENTS


ACTIONS AND DIRECTIVES

September 9-10, 2013

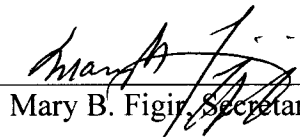
1. The minutes of May 5-7, 2013, meeting were adopted as presented.
2. The Board established two new standing committees: 1) administration committee (Mida and Cornelius) and 2) infrastructure committee (Edward and Enlet).
3. Aristotle Cap was selected to replace Cambiar Investor as the large cap value investment manager.
4. The Board passed a resolution to terminate Section I of the Memorandum of Understanding with Pohnpei State Government regarding establishment and operation of the Pohnpei Small Business Development Center, and to negotiate with Pohnpei State Government for continued services in areas of need for economic development and for continued use of the facility under Section II of the MOU.
5. The next meeting will be held in Chuuk beginning December 2, 2013.



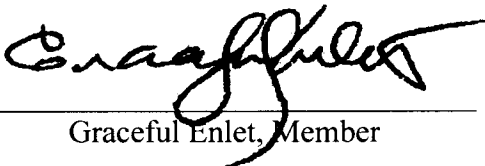
Kasio Mida, Chairman



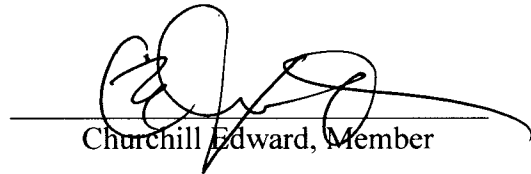
Lyndon Cornelius, Vice Chairman



Mary B. Figir, Secretary/Treasurer



Graceful Enlet, Member



Churchill Edward, Member