



COLLEGE OF MICRONESIA-FSM

BOARD OF REGENTS

Resolution No. 2025-05

A RESOLUTION TO CONFIRM THE REVISION OF THE CORPORATE CREDIT CARD POLICY

WHEREAS, the Board of Regents, during its meeting of **10-12 June 2025** reviewed and approved revisions to the Corporate Credit Card Policy; and

WHEREAS, the revised Corporate Credit Card Policy provides for the issuance of two corporate credit cards—one to the President as control account holder and one to the Vice President for Innovation and Sustainability as subsidiary account holder—under procedures that ensure compliance with the College's procurement and financial policies;

BE IT RESOLVED, that the Board of Regents hereby confirms the approval and adoption of the revised Corporate Credit Card Policy as presented.

Adopted this 11th day of June, 2025, during the regular meeting of the Board of Regents held in Kosrae State.

Chairperson, Board of Regents