Facilities Operation and Maintenance Fund

1. Policy:

It is the policy of College of Micronesia-FSM to establish and implement a facilities use fee to provide supplemental funding to support the operations and maintenance of college facilities at all campus or site. The fees below are only applicable to fulltime and part time students registered at each site.

Fee Schedule

	Fall 2013	Spring 2014	Summer 2014
Full Time Student	\$ 150.00	\$150.00	\$50.00
Part Time Student	\$50.00	\$50.00	\$25.00
	Fall 2014	Spring 2015	Summer 2015
Full Time Student	\$175.00	\$175.00	\$50.00
Part Time Student	\$60.00	\$60.00	\$25.00
	Fall 2015	Spring 2016	Summer 2016
Full Time Student	\$200.00	\$200.00	\$50.00
Part Time Student	\$70.00	\$70.00	\$25.00

2. Purpose:

The policy is intended to assist in generating an ongoing and reliable source of fund to compensate and supplement the cost of operations and maintenance of college facilities to ensure that the facilities are maintained at a standard usable and that promotes safe and effective student learning.

3. Responsibilities and Procedures:

It is the responsibility of the President to ensure that the policy is administered to its full intend. Office of the comptroller shall establish implementation and accounting procedures to ensure that every student registered during the above semesters and after shall be charged with the fees indicated above. The office of the comptroller shall ensure that funds generated from the facilities fee is allocated to support that annual operation and maintenance of college facilities at all sites. The President has the full discretion determine the distribution formula for funds generated by this policy.

The comptroller's office shall establish procedure to ensure that the fees are charged and collected from students beginning Fall 2014 and onward until such time that the policy is revised.

4. Definition:

Full time and part time students are defined in the COM-FSM catalog or as defined on the college Website.

5. Source:

Director of Maintenance and Security College of the Marshall Island Tuition and fee structure. Facilities and Campus Environment Committee (11/30/12)