## **COLLEGE OF MICRONESIA-FSM**

## BOARD POLICY No. 5608

## Policy to Provide Incentive for the Securing of Grant Funding College of Micronesia-FSM

Date Adopted: 19 February 2015

Date Revised:

Date Reviewed:

## References:

- O University of Memphis Incentive Pay Plan
- Oklahoma State University Oklahoma City (OSU-OKC) Guidelines for grant Incentive Program
- Boise State University- Division of Research and Economic Development Faculty Incentive Pay Program
- o University of Missouri Report of the Grant Incentives Committee
- o Gonzaga University Sponsored Research Programs Office communications
- Virginia Union University Office of Institutional Advancement Grant Funding Incentive Program
- o Adams State University Grant Application Process and Incentives Pay Plan
- Southeastern University Grant Resources Faculty Incentives Policy for Grant writing
- o Monahan, Thomas C., Obstacles and Motivators for Faculty Involvement in Grant seeking and Grant Writing Activities in New Jersey's State College System, Paper Presentation to The Annual Meeting of the Eastern Educational Research Association 1992

*Policy:* It is the policy of the College of Micronesia-FSM (COM-FSM) to recognize and reward those faculty and staff who write competitive grant proposals, secure and complete the tasks identified within the grant proposal and in so doing, add funds and capacity, and enhance the reputation of COM-FSM.

*Purpose*: College of Micronesia-FSM has opportunities to acquire external funds for the improvement of the college and to assist with the development of the nation through improved services, infrastructure, and human capacities. To realize these benefits requires the support and dedication of faculty and staff. This policy is needed to give incentive to personnel with the desire and ability to expand their role in the college and contribute to the betterment of the college.

Application: The policy applies to all programs, services and personnel of the college.

See Administrative Procedures 5608