

COLLEGE OF MICRONESIA-FSM  
BOARD POLICY No. 5004

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**Increase in Approves Budget Expenditure**

Date Adopted: May 1999

Date Revised: 29-30 May 2000, 12-14 December 2023

Date Reviewed: 22-24 March 2014, 24 May 2018, 12-14 December 2023

A campus may request the use of up to 50% per semester of additional revenue generated above the budgeted revenue. All requests will be reviewed on an individual basis by the Senior Leadership Team (SLT) and approved as follows:

- \$50,000 and less - President
- More than \$50,000 - Board of Regents through the President

See Administrative Procedure 5004