

COLLEGE OF MICRONESIA-FSM
BOARD POLICY No. 5001

Budget Preparation and Approval

Date Adopted: 16 June 2005

Date Revised: 24 May 2018

Date Reviewed: 22-24 March 2014, 24 May 2018

References: Budget Guidelines for Fiscal Year 2008, Terms of Reference of Finance Committee adopted in June 16, 2005

Following the policy of the College of Micronesia-FSM of promoting shared governance environment, the budget preparation shall also adopt the same. Thus, all key personnel of the college shall be involved in its preparation. The VP for Administrative Services shall be in-charge of the preparation of budget guidelines, consolidation, and submission to FSM National Government

See Administrative Procedure 5001