

ADMINISTRATIVE PROCEDURE No. 5005

Separation of Restricted and Unrestricted Funds

Date Adopted: 15 April 1994

Date Revised:

Date Reviewed: 22-24 March 2014

References: Recommended by Finance Committee (Minutes of April 13, 1994); approved by President 4/15/94

1. Funds received from the U.S. Federal Government are deposited in the Restricted Fund.
2. The Financial Aid Office informs the Business Office on the list of students and the corresponding approved grants.
3. Total amount is drawn out from the Restricted Fund and transferred to the Unrestricted Fund.